

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
APRIL 2017**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet

As of 04/30/17

Account Description	Operating	Reserves	Other	Totals
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ASSETS

Checking - Sabal Palm Bank	83,914.00			83,914.00
Assessments Due	12,340.48			12,340.48
Bad Debt Allowance	(59.79)			(59.79)
Prepaid Insurance	292.30			292.30
Prepaid Expenses	2,124.67			2,124.67
TOTAL ASSETS	98,611.66	.00	.00	98,611.66

LIABILITIES & EQUITY

CURRENT LIABILITIES:				
Prepaid Assessments	12,857.66			12,857.66
Subtotal Current Liab.	12,857.66	.00	.00	12,857.66
SPECIAL ASSESSMENTS & RESERVES:				
Subtotal S/A & Reserves:	.00	.00	.00	.00
FUND BALANCE:				
Fund Balance	112,143.40			112,143.40
Current Year Net Income/(Loss)	(26,389.40)	.00	.00	(26,389.40)
Subtotal Fund Balance	85,754.00	.00	.00	85,754.00
TOTAL LIAB. & FUND BALANCE	98,611.66	.00	.00	98,611.66

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Income/Expense Statement

Period: 04/01/17 to 04/30/17

Current Period				Year-To-Date		Yearly		
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
27,840.00	27,840.00	.00	05010	Maintenance Assessments	111,243.02	111,360.00	(116.98)	334,080.00
.00	.00	.00	05050	Interest Income	10.67	.00	10.67	.00
(3.66)	.00	(3.66)	05051	Interest Income-Owners	114.11	.00	114.11	.00
27,836.34	27,840.00	(3.66)		Total Income	111,367.80	111,360.00	7.80	334,080.00
EXPENSES								
GROUND MAINTENANCE								
.00	.00	.00	07010	Water/Sewer/Trash	150.00	.00	(150.00)	.00
.00	1,583.33	1,583.33	07230	Mulch & Annuals	6,102.50	6,333.32	230.82	19,000.00
.00	148.42	148.42	07235	Miscellaneous Maintenance	.00	593.68	593.68	1,781.00
35,000.00	18,500.00	(16,500.00)	07240	Landscaping Maintenance	67,000.00	74,000.00	7,000.00	222,000.00
12,000.00	1,666.67	(10,333.33)	07250	Landscape Restoration	31,475.00	6,666.68	(24,808.32)	20,000.00
.00	733.33	733.33	07265	Hydration - Chinch Bugs	8,500.00	2,933.32	(5,566.68)	8,800.00
260.00	700.00	440.00	07270	Tree Maintenance	9,550.00	2,800.00	(6,750.00)	8,400.00
2,288.85	1,666.67	(622.18)	07280	Irrigation - Ongoing Mntc	5,767.40	6,666.68	899.28	20,000.00
49,548.85	24,998.42	(24,550.43)		Subtotal Ground Maintenance	128,544.90	99,993.68	(28,551.22)	299,981.00
MANAGEMENT & ADMINISTRATIVE								
1,270.60	1,436.00	165.40	07480	Management & Accounting Fees	6,353.00	5,744.00	(609.00)	17,232.00
107.63	283.33	175.70	07490	All Office related Expenses	2,618.63	1,133.32	(1,485.31)	3,400.00
.00	33.33	33.33	07491	Printing Reproduction	.00	133.32	133.32	400.00
.00	41.67	41.67	07460	Legal Fees	.00	166.68	166.68	500.00
.00	170.50	170.50	07150	Insurance	.00	682.00	682.00	2,046.00
6.05	6.25	.20	07495	Bank Charges	179.42	25.00	(154.42)	75.00
.00	158.33	158.33	07520	CPA & Tax Prep Fees	.00	633.32	633.32	1,900.00
.00	58.33	58.33	07525	Collection Fees	.00	233.32	233.32	700.00
61.25	5.17	(56.08)	07500	Taxes/Fees/Dues & Permits	61.25	20.68	(40.57)	62.00
.00	415.33	415.33	07570	Contingencies	.00	1,661.32	1,661.32	4,984.00
.00	233.33	233.33	07999	Bad Debt Expense	.00	933.32	933.32	2,800.00
1,445.53	2,841.57	1,396.04		Total Management & Admin:	9,212.30	11,366.28	2,153.98	34,099.00
50,994.38	27,839.99	(23,154.39)		TOTAL EXPENSES:	137,757.20	111,359.96	(26,397.24)	334,080.00
(23,158.04)	.01	(23,158.05)		Current Yr Net Income/(loss)	(26,389.40)	.04	(26,389.44)	.00