

**THE GOLF VILLAS LANDSCAPE
ASSOCIATION I, INC**

**For the Month Ending
FEBRUARY 2017**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 02/28/17

Account Description	Operating	Reserves	Other	Totals
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ASSETS

Checking - Sabal Palm Bank	106,155.53			106,155.53
Assessments Due	9,499.84			9,499.84
Bad Debt Allowance	(59.79)			(59.79)
Prepaid Insurance	292.30			292.30
Prepaid Expenses	2,124.67			2,124.67
TOTAL ASSETS	118,012.55	.00	.00	118,012.55
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	15,193.08			15,193.08
Subtotal Current Liab.	15,193.08	.00	.00	15,193.08

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:	.00	.00	.00	.00
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FUND BALANCE:

Fund Balance	112,143.40			112,143.40
Current Year Net Income/(Loss)	(9,323.93)	.00	.00	(9,323.93)
Subtotal Fund Balance	102,819.47	.00	.00	102,819.47
TOTAL LIAB. & FUND BALANCE	118,012.55	.00	.00	118,012.55
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Income/Expense Statement

Period: 02/01/17 to 02/28/17

Current Period				Year-To-Date				Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
27,840.00	27,840.00	.00	05010	Maintenance Assessments	55,563.02	55,680.00	(116.98)	334,080.00
10.67	.00	10.67	05050	Interest Income	10.67	.00	10.67	.00
(1.83)	.00	(1.83)	05051	Interest Income-Owners	117.77	.00	117.77	.00
27,848.84	27,840.00	8.84		Total Income	55,691.46	55,680.00	11.46	334,080.00
EXPENSES								
GROUND MAINTENANCE								
150.00	.00	(150.00)	07010	Water/Sewer/Trash	150.00	.00	(150.00)	.00
.00	1,583.33	1,583.33	07230	Mulch & Annuals	6,102.50	3,166.66	(2,935.84)	19,000.00
.00	148.42	148.42	07235	Miscellaneous Maintenance	.00	296.84	296.84	1,781.00
16,000.00	18,500.00	2,500.00	07240	Landscaping Maintenance	32,000.00	37,000.00	5,000.00	222,000.00
18,000.00	1,666.67	(16,333.33)	07250	Landscape Restoration	19,475.00	3,333.34	(16,141.66)	20,000.00
.00	733.33	733.33	07265	Hydration - Chinch Bugs	.00	1,466.66	1,466.66	8,800.00
.00	700.00	700.00	07270	Tree Maintenance	1,190.00	1,400.00	210.00	8,400.00
.00	1,666.67	1,666.67	07280	Irrigation - Ongoing Mntc	1,077.83	3,333.34	2,255.51	20,000.00
34,150.00	24,998.42	(9,151.58)		Subtotal Ground Maintenance	59,995.33	49,996.84	(9,998.49)	299,981.00
MANAGEMENT & ADMINISTRATIVE								
1,270.60	1,436.00	165.40	07480	Management & Accounting Fees	3,811.80	2,872.00	(939.80)	17,232.00
740.94	283.33	(457.61)	07490	All Office related Expenses	1,040.94	566.66	(474.28)	3,400.00
.00	33.33	33.33	07491	Printing Reproduction	.00	66.66	66.66	400.00
.00	41.67	41.67	07460	Legal Fees	.00	83.34	83.34	500.00
.00	170.50	170.50	07150	Insurance	.00	341.00	341.00	2,046.00
167.32	6.25	(161.07)	07495	Bank Charges	167.32	12.50	(154.82)	75.00
.00	158.33	158.33	07520	CPA & Tax Prep Fees	.00	316.66	316.66	1,900.00
.00	58.33	58.33	07525	Collection Fees	.00	116.66	116.66	700.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	.00	10.34	10.34	62.00
.00	415.33	415.33	07570	Contingencies	.00	830.66	830.66	4,984.00
.00	233.33	233.33	07999	Bad Debt Expense	.00	466.66	466.66	2,800.00
2,178.86	2,841.57	662.71		Total Management & Admin:	5,020.06	5,683.14	663.08	34,099.00
36,328.86	27,839.99	(8,488.87)		TOTAL EXPENSES:	65,015.39	55,679.98	(9,335.41)	334,080.00
(8,480.02)	.01	(8,480.03)		Current Yr Net Income/(loss)	(9,323.93)	.02	(9,323.95)	.00