

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
November-17**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 11/30/17

Account Description	Operating	Reserves	Other	Totals
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ASSETS

Checking - Sabal Palm Bank	74,186.62			74,186.62
Assessments Due	7,062.83			7,062.83
Bad Debt Allowance	(59.79)			(59.79)
Prepaid Insurance	292.30			292.30
Prepaid Expenses	2,124.67			2,124.67
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	83,606.63	.00	.00	83,606.63
	=====	=====	=====	=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	9,281.08			9,281.08
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Subtotal Current Liab.	9,281.08	.00	.00	9,281.08

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:	.00	.00	.00	.00
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FUND BALANCE:

Fund Balance	112,143.40			112,143.40
Current Year Net Income/(Loss)	(37,817.85)	.00	.00	(37,817.85)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Subtotal Fund Balance	74,325.55	.00	.00	74,325.55

TOTAL LIAB. & FUND BALANCE	83,606.63	.00	.00	83,606.63
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Income/Expense Statement
Period: 11/01/17 to 11/30/17

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
27,600.00	27,840.00	(240.00)	05010	Maintenance Assessments	304,380.75	306,240.00	(1,859.25)	334,080.00
.00	.00	.00	05040	Other Income	825.00	.00	825.00	.00
.00	.00	.00	05050	Interest Income	10.67	.00	10.67	.00
(20.39)	.00	(20.39)	05051	Interest Income-Owners	417.01	.00	417.01	.00
<u>27,579.61</u>	<u>27,840.00</u>	<u>(260.39)</u>		Total Income	<u>305,633.43</u>	<u>306,240.00</u>	<u>(606.57)</u>	<u>334,080.00</u>
EXPENSES								
GROUND MAINTENANCE								
.00	.00	.00	07010	Water/Sewer/Trash	150.00	.00	(150.00)	.00
.00	1,583.33	1,583.33	07230	Mulch & Annuals	6,127.50	17,416.63	11,289.13	19,000.00
.00	148.42	148.42	07235	Miscellaneous Maintenance	.00	1,632.62	1,632.62	1,781.00
17,000.00	18,500.00	1,500.00	07240	Landscaping Maintenance	208,674.72	203,500.00	(5,174.72)	222,000.00
.00	1,666.67	1,666.67	07250	Landscape Restoration	37,041.70	18,333.37	(18,708.33)	20,000.00
.00	733.33	733.33	07265	Hydration - Chinch Bugs	8,500.00	8,066.63	(433.37)	8,800.00
645.00	700.00	55.00	07270	Tree Maintenance	31,395.00	7,700.00	(23,695.00)	8,400.00
4,900.39	1,666.67	(3,233.72)	07280	Irrigation - Ongoing Mntc	25,154.10	18,333.37	(6,820.73)	20,000.00
.00	.00	.00	07355	Entrance Maintenance	40.00	.00	(40.00)	.00
<u>22,545.39</u>	<u>24,998.42</u>	<u>2,453.03</u>		Subtotal Ground Maintenance	<u>317,083.02</u>	<u>274,982.62</u>	<u>(42,100.40)</u>	<u>299,981.00</u>
MANAGEMENT & ADMINISTRATIVE								
1,270.60	1,436.00	165.40	07480	Management & Accounting Fees	15,247.20	15,796.00	548.80	17,232.00
561.87	283.33	(278.54)	07490	All Office related Expenses	4,769.76	3,116.63	(1,653.13)	3,400.00
.00	33.33	33.33	07491	Printing Reproduction	.00	366.63	366.63	400.00
3,218.00	41.67	(3,176.33)	07460	Legal Fees	3,068.00	458.37	(2,609.63)	500.00
.00	170.50	170.50	07150	Insurance	1,861.00	1,875.50	14.50	2,046.00
.00	6.25	6.25	07495	Bank Charges	208.62	68.75	(139.87)	75.00
.00	158.33	158.33	07520	CPA & Tax Prep Fees	1,100.00	1,741.63	641.63	1,900.00
.00	58.33	58.33	07525	Collection Fees	.00	641.63	641.63	700.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	61.25	56.87	(4.38)	62.00
.00	415.33	415.33	07570	Contingencies	52.43	4,568.63	4,516.20	4,984.00
.00	233.33	233.33	07999	Bad Debt Expense	.00	2,566.63	2,566.63	2,800.00
<u>5,050.47</u>	<u>2,841.57</u>	<u>(2,208.90)</u>		Total Management & Admin:	<u>26,368.26</u>	<u>31,257.27</u>	<u>4,889.01</u>	<u>34,099.00</u>
27,595.86	27,839.99	244.13		TOTAL EXPENSES:	343,451.28	306,239.89	(37,211.39)	334,080.00
(16.25)	.01	(16.26)		Current Yr Net Income/(loss)	(37,817.85)	.11	(37,817.96)	.00
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