

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
JANUARY 2018**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet

As of 01/31/18

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Sabal Palm Bank	87,668.34			87,668.34
Assessments Due	8,743.56			8,743.56
Bad Debt Allowance	(59.79)			(59.79)
Prepaid Insurance	292.30			292.30
Prepaid Expenses	2,124.67			2,124.67
TOTAL ASSETS	98,769.08	.00	.00	98,769.08
=====	=====	=====	=====	=====
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	17,847.90			17,847.90
Prepaid Assessments	20,508.53			20,508.53
Deferred Revenue	(380.00)			(380.00)
Subtotal Current Liab.	37,976.43	.00	.00	37,976.43
SPECIAL ASSESSMENTS & RESERVES:				
Subtotal S/A & Reserves:	.00	.00	.00	.00
FUND BALANCE:				
Fund Balance	51,535.15			51,535.15
Current Year Net Income/(Loss)	9,257.50	.00	.00	9,257.50
Subtotal Fund Balance	60,792.65	.00	.00	60,792.65
TOTAL LIAB. & FUND BALANCE	98,769.08	.00	.00	98,769.08
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Income/Expense Statement

Period: 01/01/18 to 01/31/18

Current Period				Year-To-Date				Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
30,030.00	29,967.25	62.75	05010	Maintenance Assessments	30,030.00	29,967.25	62.75	359,607.00
30,030.00	29,967.25	62.75		Total Income	30,030.00	29,967.25	62.75	359,607.00
EXPENSES								
GROUND MAINTENANCE								
.00	1,250.00	1,250.00	07230	Mulch & Annuals	.00	1,250.00	1,250.00	15,000.00
16,000.00	18,870.00	2,870.00	07240	Landscaping Maintenance	16,000.00	18,870.00	2,870.00	226,440.00
.00	1,666.67	1,666.67	07250	Landscape Restoration	.00	1,666.67	1,666.67	20,000.00
.00	750.00	750.00	07265	Hydration - Chinch Bugs	.00	750.00	750.00	9,000.00
.00	833.33	833.33	07270	Tree Maintenance	.00	833.33	833.33	10,000.00
.00	833.33	833.33	07275	Oak Tree Project	.00	833.33	833.33	10,000.00
1,847.90	1,916.67	68.77	07280	Irrigation - Ongoing Mntc	1,847.90	1,916.67	68.77	23,000.00
.00	433.33	433.33	07285	Backflow Inspection & Maint.	.00	433.33	433.33	5,200.00
17,847.90	26,553.33	8,705.43		Subtotal Ground Maintenance	17,847.90	26,553.33	8,705.43	318,640.00
MANAGEMENT & ADMINISTRATIVE								
2,616.68	1,308.33	(1,308.35)	07480	Management & Accounting Fees	2,616.68	1,308.33	(1,308.35)	15,700.00
.00	83.33	83.33	07485	Website Maintenance	.00	83.33	83.33	1,000.00
307.92	416.67	108.75	07490	All Office related Expenses	307.92	416.67	108.75	5,000.00
.00	833.33	833.33	07460	Legal Fees	.00	833.33	833.33	10,000.00
.00	166.67	166.67	07150	Insurance	.00	166.67	166.67	2,000.00
.00	41.67	41.67	07495	Bank Charges	.00	41.67	41.67	500.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	.00	20.83	20.83	250.00
.00	83.33	83.33	07525	Collection Fees	.00	83.33	83.33	1,000.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	.00	5.17	5.17	62.00
.00	83.33	83.33	07570	Contingencies	.00	83.33	83.33	1,000.00
.00	371.25	371.25	07999	Bad Debt Expense	.00	371.25	371.25	4,455.00
2,924.60	3,413.91	489.31		Total Management & Admin:	2,924.60	3,413.91	489.31	40,967.00
20,772.50	29,967.24	9,194.74		TOTAL EXPENSES:	20,772.50	29,967.24	9,194.74	359,607.00
9,257.50	.01	9,257.49		Current Yr Net Income/(loss)	9,257.50	.01	9,257.49	.00
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