

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
MARCH 2018**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 03/31/18

ASSETS

Checking - Sabal Palm Bank	\$ 26,542.09	
Assessments Due	8,391.74	
Bad Debt Allowance	(59.79)	
Prepaid Insurance	292.30	
Prepaid Expenses	2,124.67	
TOTAL ASSETS		\$ 37,291.01
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Accounts Payable	\$ 910.00	
Prepaid Assessments	17,843.53	
Subtotal Current Liab.		\$ 18,753.53
SPECIAL ASSESSMENTS & RESERVES:		
Subtotal S/A & Reserves:		\$.00
FUND BALANCE:		
Fund Balance	\$ 51,535.15	
Current Year Net Income/(Loss)	(32,997.67)	
Subtotal Fund Balance		\$ 18,537.48
TOTAL LIAB. & FUND BALANCE		\$ 37,291.01
		=====

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Income/Expense Statement
Period: 03/01/18 to 03/31/18

Current Period					Year-To-Date			
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
INCOME								
26,170.00	29,967.25	(3,797.25)	05010	Maintenance Assessments	86,230.00	89,901.75	(3,671.75)	359,607.00
.00	.00	.00	05040	Other Income	(25.00)	.00	(25.00)	.00
.00	.00	.00	05051	Interest Income-Owners	(26.42)	.00	(26.42)	.00
26,170.00	29,967.25	(3,797.25)		Total Income	86,178.58	89,901.75	(3,723.17)	359,607.00
EXPENSES								
GROUND MAINTENANCE								
.00	1,250.00	1,250.00	07230	Mulch & Annuals	38,046.78	3,750.00	(34,296.78)	15,000.00
17,000.00	18,870.00	1,870.00	07240	Landscaping Maintenance	49,000.00	56,610.00	7,610.00	226,440.00
550.00	1,666.67	1,116.67	07250	Landscape Restoration	1,100.00	5,000.01	3,900.01	20,000.00
.00	750.00	750.00	07265	Hydration - Chinch Bugs	8,500.00	2,250.00	(6,250.00)	9,000.00
.00	833.33	833.33	07270	Tree Maintenance	8,100.00	2,499.99	(5,600.01)	10,000.00
.00	833.33	833.33	07275	Oak Tree Project	2,422.00	2,499.99	77.99	10,000.00
2,623.51	1,916.67	(706.84)	07280	Irrigation - Ongoing Mntc	4,471.41	5,750.01	1,278.60	23,000.00
.00	433.33	433.33	07285	Backflow Inspection & Maint.	.00	1,299.99	1,299.99	5,200.00
20,173.51	26,553.33	6,379.82		Subtotal Ground Maintenance	111,640.19	79,659.99	(31,980.20)	318,640.00
MANAGEMENT & ADMINISTRATIVE								
1,308.34	1,270.60	(37.74)	07480	Management & Accounting Fees	3,925.02	3,811.80	(113.22)	15,247.20
.00	83.33	83.33	07485	Website Maintenance	.00	249.99	249.99	1,000.00
761.94	416.67	(345.27)	07490	All Office related Expenses	1,674.48	1,250.01	(424.47)	5,000.00
1,930.50	833.33	(1,097.17)	07460	Legal Fees	1,930.50	2,499.99	569.49	10,000.00
.00	166.67	166.67	07150	Insurance	.00	500.01	500.01	2,000.00
.00	41.67	41.67	07495	Bank Charges	6.06	125.01	118.95	500.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	.00	62.49	62.49	250.00
.00	83.33	83.33	07525	Collection Fees	.00	249.99	249.99	1,000.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	.00	15.51	15.51	62.00
.00	83.33	83.33	07570	Contingencies	.00	249.99	249.99	1,000.00
.00	371.25	371.25	07999	Bad Debt Expense	.00	1,113.75	1,113.75	4,455.00
4,000.78	3,376.18	(624.60)		Total Management & Admin:	7,536.06	10,128.54	2,592.48	40,514.20
24,174.29	29,929.51	5,755.22		TOTAL EXPENSES:	119,176.25	89,788.53	(29,387.72)	359,154.20
1,995.71	37.74	1,957.97		Current Yr Net Income/(loss)	(32,997.67)	113.22	(33,110.89)	452.80

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

AGED OWNER BALANCES: AS OF Mar. 31, 2018 ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
05809003	11-1	KENNETH & RAMONA BARRY	0.00	130.00	0.00	0.00	130.00
06047007	6-2	NEAL & SARA ALFANO	145.00	120.00	0.00	0.00	265.00
06059007	3-2	CIERA A. & AUSTIN A. HAGER	145.00	130.00	130.00	360.00	765.00
06103001	1-1	JAMES & CLAUDINE EVERTON	130.00	0.00	0.00	0.00	130.00
06103001	1-1	WALTER & DOROTHY BRADY*	0.00	130.00	130.00	0.00	260.00
06107001	2-1	CAROL GARTNER-SOTELO	5.00	0.00	0.00	0.00	5.00
06130007	9-3	EDGARDO & KORA CABAN	130.00	55.31	126.87	0.00	312.18
06166001	18-2	STEVEN V. PHILLIPS	145.00	0.00	0.00	0.00	145.00
06259007	54-2	SANDRA D. HOTWAGNER	145.00	130.00	110.00	0.00	385.00
06260007	12-3	DANIEL & ELIZABETH LAFERRIERE	10.00	0.00	0.00	0.00	10.00
06275007	50-2	RANDY J. PETERSON	145.00	130.00	130.00	107.56	512.56
06409007	40-3	GELU A. & FLORINA C. CRIMPEAN	10.00	0.00	0.00	0.00	10.00
06606004	33-2	GILBERT JR & SHARON ZAWADSKI	130.00	130.00	130.00	959.66	1349.66
06615004	136	ELMER & PENELOPE STAHNKE	95.00	0.00	0.00	0.00	95.00
06623004	134	MARC H. FELDMAN	10.00	0.00	0.00	0.00	10.00
06638004	41-2	RUTH BASSANI	145.00	130.00	130.00	188.34	593.34
06654004	45-2	GREGG J. & CHRISTINE H. GUNTA	145.00	130.00	125.72	4.28	405.00
07403002	51-1	NEIL PIZZO	0.00	0.00	130.00	1571.21	1701.21
07416002	78	RAY D. & FREEDA V. RODRIQUES	0.00	0.00	130.00	668.76	798.76
07435002	43-1	THOMAS & CHRISTINE RILEY	15.00	0.00	0.00	0.00	15.00
07506002	13-1	GERRY W. & SANDRA E. PYE	10.00	0.00	0.00	0.00	10.00
07519002	39-1	RICKY K. & JANICE H. LEE	145.00	0.00	0.00	0.00	145.00
07530002	19-2	MOUBEEN KORIMBOCUS	145.00	15.00	0.00	0.00	160.00
07614002	25-1	JON F. STONEBURNER	145.00	34.03	0.00	0.00	179.03
TOTAL:			1995.00	1264.34	1272.59	3859.81	8391.74

PREPAYS AS OF Mar. 31, 2018

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
DENNIS & PAMELA HUEBSCHMAN	68	06031007	130.00
ANTHONY INVERSO	69	06035007	130.00
JOSEPH & JOAN DEANGELIS	3-3	06106007	130.00
ANDRE & LORRAINE MARTORANO	27-2	06108001	130.00
CAROLE GOEBEL	3-1	06111001	1,170.00
CRAIG A. & RONDA L. CLARK	5-3	06114007	115.00
CHRISTA URSINI	6-1	06123001	130.00
LARRY L. & LINDA K. BOEVERS	23-2	06124001	130.00
MARK & LAURA BEANE	7-2	06127001	15.00
ROBERT & MICAELA PANKONIN	10-3	06134007	50.00
GARY PETER DESTEFANO	10-2	06139001	130.00
FRANCESCA ZUPANCIC	22-2	06140001	260.00
KRISTI & DANNY CUSTER	12-2	06147001	1,169.92
DAVID A. & KAREN R. LARSEN	20-2	06152001	235.00
WALTER MITCHELL MCCOY	16-2	06163001	130.00
MICHAEL BATY	67-2	06205007	63.60
HECTOR MORALES	65-2	06215007	130.00
EMM SQUARE, LLC.	61-2	06231007	130.00
DONALD A II & CARI A DYE	60-2	06235007	130.00
JOHN M. & PAMELA R. LEWIS	58-2	06243007	110.00
JUDITH A MURPHY TRUST	11-3	06256007	130.00
WILLIAM & MICHELE TIMMS	53-2	06263007	130.00
DANIEL C. & DAWN A. SYMONDS	51-2	06271007	130.00
GERALD & PATRICIA SHINN TRUST	15-3	06272007	120.00
ANDRE M. LARMET	16-3	06276007	240.00
MENG YIN	17-3	06280007	130.00
PAUL & MARLENE WAELTZ	47-2	06305007	3.32
ROBERT U. & SUSAN E. RUELL	44-3	06319007	130.00
ROBERT TYO	22-3	06320007	120.00
CARI HARNEY	24-3	06328007	130.00
MARIA ROUSSEL	41-3	06405007	155.00
CHRISTOPHER & TORA BUTTARO	165	06515004	390.00
ROBERT C. & DIANE M. ROY	164	06517004	25.00
COATS PROPERTIES, LLC	159	06549004	1,805.00
ROLAND EMERTON	158	06553004	130.00
DONALD & JOAN WEBSTER	139	06603004	390.00
MICHELLE R. PARKES	137	06611004	0.23
CHRISTINE A. FREES	38-2	06626004	245.00

PREPAYS AS OF Mar. 31, 2018

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
THR FLORIDA, LP	133	06627004	390.00
STANLEY PARKER	39-2	06630004	120.00
JAMES W. MORSE	131	06635004	130.00
GERALD & KAREN RETTLER	130	06639004	390.00
JAMES & KIMBERLY SLATTERY	42-2	06642004	110.00
SUSAN CORCORAN AND JIM MULVEY	129	06643004	1,170.00
JOHN LINDSAY STEVENS	44-2	06650004	248.11
WENDY L. MUNGILLO	63-1	07305002	25.00
KJELL S. & CHRISTINE A. PURNEL	62-1	07309002	130.00
JARED BOOS	61-1	07311002	808.81
RONALD F. & ZITA C. SUPONCIC	60-1	07315002	130.00
GEORGE & KAYE NOLIS	83	07320002	1,087.00
CATHY & BARRY MALMROSE	58-1	07323002	130.00
DONALD I. & LINDA M. HODSON	82	07324002	130.00
NIKOLA DOLINIC	57-1	07327002	240.00
PETER & MYRA FRESE	55-1	07335002	155.00
KENNETH & JILL FILOW	53-1	07343002	130.00
ARTHUR H. ROSENBERG	52-1	07347002	130.00
JAMES W. LYNN	80	07404002	130.00
SALOMON FARM HOLDINGS LLC	49-1	07411002	120.00
ALEKSANDR SINELNIKOV	77	07420002	120.00
HP FLORIDA LLC	46-1	07423002	130.00
MIGUEL T. DECASTRO	76	07424002	130.00
BARBARA & ROCCO MATURO	45-1	07427002	130.00
DONALD & GAIL WHITSON-SCHMIDT	15-1	07514002	25.00
STEVEN P. SHIFLET	40-1	07515002	130.00
DENNIS A. CADORETTE	17-1	07522002	130.00
LEMUEL & BEVERLY ANDREWS	18-1	07526002	130.00
JAMES & NATALIE PANKONIN	37-1	07527002	55.00
GAYLE G. & EVAN PETERSON	20-1	07534002	115.00
BERNARD & SUSAN DUNLAP	35-1	07535002	1,168.17
SCOTT & DIANE HAGLUND	153	07601006	205.00
GABRIEL P. & JOANNE MARMO	22-1	07602002	130.00
LEE A. VOLPE	34-1	07603002	195.00
JEREMY & ALYSHA SHELBY	140	07604006	130.00
ROY A & CATHERINE A CAMPBELL	32-1	07611002	130.00
ARTHUR H. & KISHA L. GAINES	149	07613006	0.92
DANIEL D. & MARY ANN POWERS	26-1	07618002	130.00
TERRY & KARIN LAYLAND	30-1	07619002	245.00

DATE: 4/20/18 TIME: 11:19 AM

THE GOLF VILLAS LANDSCAPE ASSOCIATION I,
INC

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PREPAYS AS OF Mar. 31, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
JOHN & LISA BARNOTT	145	07624006	25.00
RONALD C. & PATRICIA M. NADEAU*	10-2	06139001	168.32
JEREMY ALBERT KASLER*	165	06515004	290.00
TOM & KAREN HORNER*	48-1	07415002	110.00
SILVANO & SHERRY ANN LABONI*	45-1	07427002	168.17
BRUCE O. FAST*	18-1	07526002	220.00
JEREMY A. KASLER*	140	07604006	286.29
MICHAEL & CECILIA WILLIAMS*	28-1	07627002	20.67

TOTAL HOMES:

85

TOTAL PREPAYS

TOTAL DISTR: PP

PP-A1

19,643.53

19,523.53

120.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I,
INC

CASH DISBURSEMENTS

Starting Check Date: 3/01/18 Cash account #: 1010
Ending Check Date: 3/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference		
3/06/18	1081	VOID		.00	Void		
3/06/18	180300 (M)PCM2		PROGRESSIVE COMMUNITY MGMT INC	1,308.34	MGMT FEE		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	131	030118	3/01/18	7480	3/06/18	1,308.34	MGMT FEE
3/12/18	1082	CARREI	MICHAEL CARBONE	40.00	Refund		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	133	030918	3/09/18	2260	3/09/18	40.00	Refund
3/12/18	1083	LATREI	KENNETH LATHAM	115.00	Refund		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	135	030918	3/09/18	2260	3/09/18	115.00	Refund
3/12/18	1084	OWEREI	JOHN OWENS	130.00	Refund		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	134	030918	3/09/18	2260	3/09/18	130.00	Refund
3/12/18	1085	WELOLA	LAW OFFICES OF WELLS/OLAH P.A.	1,930.50	COMPLETED JOINDER LETTERS		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	136	030618	3/06/18	7460	3/12/18	1,930.50	COMPLETED JOINDER LETTERS
3/20/18	1086	FLLAWN	FLORIDA LAWNPROS INC	3,173.51			
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	137	3180	3/05/18	7250	3/20/18	550.00	SOD
	138	030818	3/08/18	7280	3/20/18	2,623.51	IRRIG
	Totals:					3,173.51	
3/20/18	1087	PCM	PROGRESSIVE COMMUNITY MGMT INC	1,046.94	OFFICE EXP		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	139	022818	2/28/18	7490	3/20/18	1,046.94	OFFICE EXP
	Totals:					7,744.29	



5101 Fruitville Road, Suite 100
Sarasota, FL 34232

Return Service Requested

00000134-0000859-0001-0004-FIMR0026720331189499

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Account: 2701290

THE GOLF VILLAS LANDSCAPE ASSOC I
3701 S OSPREY AVE
SARASOTA, FL 34239

PERIODIC STATEMENT

Date: Mar 31, 2018

Period: Mar 01, 2018 to Mar 31, 2018
(31 days)

Enclosures: 26

Welcome to Our New Team Members! Gary Houseworth at our Fruitville Office,
Tish Murphy at our Venice Office and Jack Pilkington at our Downtown Office.
Reach all at 941-361-1122. For more information: www.SabalPalmBank.com.

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 03/31
Association Business	CK-0002701290	0.00	32,011.22

Association Business Checking

ACCOUNT : CK - 0002701290

The Golf Villas Landscape Assoc I

Account Summary

Beginning Balance	81,724.25
as of 03/01/18	
Deposits & Other Credits	28,833.97
Charges & Fees	0.00
Checks & Other Debits	78,547.00
Average Balance	64,891.88
Ending Balance	32,011.22
as of 03/31/18	

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
03/02	Deposit	1,560.00	
03/02	Remote Deposit Capture	250.00	
03/02	Remote Deposit Capture	915.00	
03/05	Deposit	1,715.00	
03/05	ACH Credit Assoc Dues Golf		
	Villas Land ID1800030675	9,230.00	
03/06	Deposit	2,180.00	





5101 Fruitville Road, Suite 100
Sarasota, FL 34232

Return Service Requested

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Account: 2701290

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
03/07	Deposit	780.00	
03/08	Deposit	390.00	
03/08	Remote Deposit Capture	900.00	
03/09	Deposit	770.00	
03/13	Deposit	1,170.00	
03/13	Remote Deposit Capture	1,170.00	
03/14	Deposit	650.00	
03/16	Deposit	780.00	
03/16	Remote Deposit Capture	130.00	
03/16	Remote Deposit Capture	130.00	
03/16	Remote Deposit Capture	130.00	
03/19	Deposit	130.00	
03/21	Deposit	130.00	
03/21	Remote Deposit Capture	130.00	
03/21	Remote Deposit Capture	260.00	
03/23	Deposit	780.00	
03/26	Deposit	390.00	
03/28	Remote Deposit Capture	1,040.00	
03/29	Deposit	650.00	
03/29	Remote Deposit Capture	130.00	
03/29	Remote Deposit Capture	130.00	
03/29	Remote Deposit Capture	250.00	
03/30	Deposit	1,040.00	
03/30	Remote Deposit Capture	803.97	
03/30	Remote Deposit Capture	120.00	
03/01	ACH Debit GVL		1,308.34

Checks Cleared

Date	Number	Amount	Date	Number	Amount
03/05	1074	30,000.00	03/20	1082 *	40.00
03/05	1075	30.48	03/19	1083	115.00
03/12	1077 *	320.90	03/20	1084	130.00
03/27	1078	41,196.78	03/26	1085	1,930.50
03/22	1079	6.06	03/23	1087 *	1,046.94
03/16	1080	2,422.00			

* = Break in the check number order.

^ = Electronic check.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
03/01	80,415.91	03/13	71,094.53	03/26	69,044.03
03/02	83,140.91	03/14	71,744.53	03/27	27,847.25
03/05	64,055.43	03/16	70,492.53	03/28	28,887.25
03/06	66,235.43	03/19	70,507.53	03/29	30,047.25
03/07	67,015.43	03/20	70,337.53	03/30	32,011.22
03/08	68,305.43	03/21	70,857.53	03/31	32,011.22
03/09	69,075.43	03/22	70,851.47		
03/12	68,754.53	03/23	70,584.53		

Charges and Fees Related to Overdrafts and Returned Items



00000134-00000861-0002-0004-FIMR0026720331189499(00000134)-0000000863

Date 04/20/18

**THE GOLF VILLAS LANDSCAPE ASSOCIATION I,
INC**

#0921 Page: 1

RECONCILIATION

Bank #: 01 Sabal Palm Bank 1290 1010 Checking - Sabal Palm Bank
 G/L Acct Bal: 26,542.09
 Bank Balance: 32,011.22
 Statement date: 03/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

SN4294	06/20/17	Scanned cash receipts			960.00
2870	10/25/17	Payment adjustment			120.00-
271200	12/21/17	PROGRESSIVE COMMUNITY MGM		1,270.60	
1086	03/20/18	FLORIDA LAWNPROS INC		3,173.51	
AR-184	03/30/18	Owner cash receipts - 184			390.00
		Total Outstanding		4,444.11	1,230.00

Bank Reconciliation Summary

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Checkbook Balance	28,797.11	Reconciling Balance	32,011.22
Uncleared Checks, Credits	4,444.11 +	Bank Stmt. Balance	32,011.22
Uncleared Deposits, Debits	1,230.00 -	Difference	0.00

Date 04/23/18

THE GOLF VILLAS LANDSCAPE ASSOCIATION I,
INC

#0934 Page: 1

G/L ACCOUNT ACTIVITY

Account #: 02010 Accounts Payable
Starting Date: Earliest Ending date: Latest

Date	Source	Ref. ID	Debit Amount	Credit Amount	Reference
01/01/18	GJ0014	123117	13,489.00		Accounts Payable
01/31/18	GJ0019	013118		16,000.00	Accounts Payable
01/31/18	GJ0019	013118		1,847.90	Accounts Payable
02/01/18	GJ0019	013118	16,000.00		Accounts Payable
02/01/18	GJ0019	013118	1,847.90		Accounts Payable
03/31/18	GJ0023	0331		1,000.00	Landscaping payable
04/11/18	GJ0024	041118	1,000.00		Rev payable

Beginning Bal	Tot Debits	Tot Credits	Net Change	Ending Bal
13,489.00CR	32,336.90	18,847.90	13,489.00	.00