

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
April 2018**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 04/30/18

ASSETS

Checking - Sabal Palm Bank	\$ 33,174.78	
Assessments Due	6,987.88	
Bad Debt Allowance	(59.79)	
Prepaid Insurance	292.30	
Prepaid Expenses	2,124.67	
TOTAL ASSETS		\$ 42,519.84
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 18,530.53	
Subtotal Current Liab.		\$ 18,530.53
SPECIAL ASSESSMENTS & RESERVES:		
Subtotal S/A & Reserves:		\$.00
FUND BALANCE:		
Fund Balance	\$ 51,535.15	
Current Year Net Income/(Loss)	(27,545.84)	
Subtotal Fund Balance		\$ 23,989.31
TOTAL LIAB. & FUND BALANCE		\$ 42,519.84
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Income/Expense Statement
Period: 04/01/18 to 04/30/18

			Year-To-Date				Yearly
Actual	Current Period Budget	Variance	Account	Description	Actual	Budget	Budget
INCOME							
					114,440.00	119,869.00	359,607.00
28,210.00	29,967.25	(1,757.25)	05010	Maintenance Assessments	(25.00)	.00	.00
.00	.00	.00	05040	Other Income	72.28	.00	.00
98.70	.00	98.70	05051	Interest Income-Owners			
					114,487.28	119,869.00	359,607.00
28,308.70	29,967.25	(1,658.55)		Total Income			
EXPENSES							
GROUND MAINTENANCE							
					38,046.78	5,000.00	15,000.00
.00	1,250.00	1,250.00	07230	Mulch & Annuals	67,000.00	75,480.00	226,440.00
18,000.00	18,870.00	870.00	07240	Landscaping Maintenance	1,230.00	6,666.68	20,000.00
130.00	1,666.67	1,536.67	07250	Landscape Restoration	8,500.00	3,000.00	9,000.00
.00	750.00	750.00	07265	Hydration - Chinch Bugs	9,795.00	3,333.32	10,000.00
1,695.00	833.33	(861.67)	07270	Tree Maintenance	2,422.00	3,333.32	10,000.00
.00	833.33	833.33	07275	Oak Tree Project	5,945.99	7,666.68	23,000.00
1,474.58	1,916.67	442.09	07280	Irrigation - Ongoing Mntc	.00	1,733.32	5,200.00
.00	433.33	433.33	07285	Backflow Inspection & Maint.			
					132,939.77	106,213.32	318,640.00
21,299.58	26,553.33	5,253.75		Subtotal Ground Maintenance			
MANAGEMENT & ADMINISTRATIVE							
					5,233.36	5,233.32	15,700.00
1,308.34	1,308.33	(.01)	07480	Management & Accounting Fees	.00	333.32	1,000.00
.00	83.33	83.33	07485	Website Maintenance	1,850.06	1,666.68	5,000.00
175.58	416.67	241.09	07490	All Office related Expenses	1,930.50	3,333.32	10,000.00
.00	833.33	833.33	07460	Legal Fees	.00	666.68	2,000.00
.00	166.67	166.67	07150	Insurance	18.18	166.68	500.00
12.12	41.67	29.55	07495	Bank Charges	.00	83.32	250.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	.00	333.32	1,000.00
.00	83.33	83.33	07525	Collection Fees	61.25	20.68	62.00
61.25	5.17	(56.08)	07500	Taxes/Fees/Dues & Permits	.00	333.32	1,000.00
.00	83.33	83.33	07570	Contingencies	.00	1,485.00	4,455.00
.00	371.25	371.25	07999	Bad Debt Expense			
					9,093.35	13,655.64	40,967.00
1,557.29	3,413.91	1,856.62		Total Management & Admin:			
22,856.87	29,967.24	7,110.37		TOTAL EXPENSES:	142,033.12	119,868.96	359,607.00
5,451.83	.01	5,451.82		Current Yr Net Income/(loss)	(27,545.84)	.04	.00