

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
MAY 2018**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Page: 1

Balance Sheet
As of 05/31/18**ASSETS**

Checking - Sabal Palm Bank	\$ 35,153.97	
Assessments Due	7,224.04	
Bad Debt Allowance	(59.79)	
Prepaid Insurance	292.30	
Prepaid Expenses	2,124.67	
TOTAL ASSETS		\$ 44,735.19
		=====

LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Prepaid Assessments	\$ 17,253.61	
Contra	130.00	
Subtotal Current Liab.		\$ 17,383.61

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:		\$.00
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FUND BALANCE:

Fund Balance	\$ 51,535.15	
Current Year Net Income/(Loss)	(24,183.57)	
Subtotal Fund Balance		\$ 27,351.58

TOTAL LIAB. & FUND BALANCE		\$ 44,735.19
		=====

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Page: 1

Income/Expense Statement
Period: 05/01/18 to 05/31/18

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
28,210.00	29,967.25	(1,757.25)	05010	Maintenance Assessments	142,650.00	149,836.25	(7,186.25)	359,607.00
(15.00)	.00	(15.00)	05040	Other Income	(40.00)	.00	(40.00)	.00
(130.00)	.00	(130.00)	05045	Other Income	(130.00)	.00	(130.00)	.00
(276.92)	.00	(276.92)	05051	Interest Income-Owners	(204.64)	.00	(204.64)	.00
27,788.08	29,967.25	(2,179.17)		Total Income	142,275.36	149,836.25	(7,560.89)	359,607.00
EXPENSES								
GROUND MAINTENANCE								
.00	1,250.00	1,250.00	07230	Mulch & Annuals	38,046.78	6,250.00	(31,796.78)	15,000.00
20,329.00	18,870.00	(1,459.00)	07240	Landscaping Maintenance	87,329.00	94,350.00	7,021.00	226,440.00
.00	1,666.67	1,666.67	07250	Landscape Restoration	1,230.00	8,333.35	7,103.35	20,000.00
.00	750.00	750.00	07265	Hydration - Chinch Bugs	8,500.00	3,750.00	(4,750.00)	9,000.00
225.00	833.33	608.33	07270	Tree Maintenance	10,020.00	4,166.65	(5,853.35)	10,000.00
.00	833.33	833.33	07275	Oak Tree Project	2,422.00	4,166.65	1,744.65	10,000.00
1,451.86	1,916.67	464.81	07280	Irrigation - Ongoing Mntc	7,397.85	9,583.35	2,185.50	23,000.00
.00	433.33	433.33	07285	Backflow Inspection & Maint.	.00	2,166.65	2,166.65	5,200.00
22,005.86	26,553.33	4,547.47		Subtotal Ground Maintenance	154,945.63	132,766.65	(22,178.98)	318,640.00
MANAGEMENT & ADMINISTRATIVE								
1,308.34	1,308.33	(.01)	07480	Management & Accounting Fees	6,541.70	6,541.65	(.05)	15,700.00
.00	83.33	83.33	07485	Website Maintenance	.00	416.65	416.65	1,000.00
772.21	416.67	(355.54)	07490	All Office related Expenses	2,622.27	2,083.35	(538.92)	5,000.00
66.00	833.33	767.33	07460	Legal Fees	1,996.50	4,166.65	2,170.15	10,000.00
.00	166.67	166.67	07150	Insurance	.00	833.35	833.35	2,000.00
23.40	41.67	18.27	07495	Bank Charges	41.58	208.35	166.77	500.00
250.00	20.83	(229.17)	07520	CPA & Tax Prep Fees	250.00	104.15	(145.85)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	416.65	416.65	1,000.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	61.25	25.85	(35.40)	62.00
.00	83.33	83.33	07570	Contingencies	.00	416.65	416.65	1,000.00
.00	371.25	371.25	07999	Bad Debt Expense	.00	1,856.25	1,856.25	4,455.00
2,419.95	3,413.91	993.96		Total Management & Admin:	11,513.30	17,069.55	5,556.25	40,967.00
24,425.81	29,967.24	5,541.43		TOTAL EXPENSES:	166,458.93	149,836.20	(16,622.73)	359,607.00
3,362.27	.01	3,362.26		Current Yr Net Income/(loss)	(24,183.57)	.05	(24,183.62)	.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

AGED OWNER BALANCES: AS OF May 31, 2018 ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
05809003	11-1	KENNETH & RAMONA BARRY	15.00	1.92	0.00	130.00	146.92
06107001	2-1	CAROL GARTNER-SOTELO	145.00	132.00	0.00	5.00	282.00
06130007	9-3	EDGARDO & KORA CABAN	145.00	136.54	0.00	312.18	593.72
06131001	8-2	ERNEST "JEFFERY " ORLOVE	130.00	0.00	0.00	0.00	130.00
06166001	18-2	STEVEN V. PHILLIPS	10.00	0.00	0.00	0.00	10.00
06259007	54-2	SANDRA D. HOTWAGNER	1.92	0.00	0.00	0.00	1.92
06275007	50-2	RANDY J. PETERSON	145.00	131.92	0.00	0.00	276.92
06409007	40-3	GELU A. & FLORINA C. CRIMPEAN	20.00	0.00	0.00	0.00	20.00
06435007	33-3	CONCETTA MCGOLDRICK	130.00	0.00	0.00	0.00	130.00
06439007	32-2	MICHELE REDWINE	130.00	0.00	0.00	0.00	130.00
06606004	33-2	GILBERT JR & SHARON ZAWADSKI	130.00	130.00	0.00	909.63	1169.63
06619004	135	JAMES & RUTH WALTERS	10.00	0.00	0.00	0.00	10.00
06623004	134	KAA FIDU INC., TTEE	30.00	0.00	0.00	0.00	30.00
06638004	41-2	RUTH BASSANI	145.00	76.35	0.00	0.00	221.35
06654004	45-2	GREGG J. & CHRISTINE H. GUNTA	145.00	130.00	0.00	7.92	282.92
07403002	51-1	NEIL PIZZO	0.00	24.91	0.00	1701.21	1726.12
07416002	78	RAY D. & FREEDA V. RODRIQUES	15.00	11.82	0.00	798.76	825.58
07435002	43-1	THOMAS & CHRISTINE RILEY	15.00	0.00	0.00	0.00	15.00
07506002	13-1	GERRY W. & SANDRA E. PYE	30.00	0.00	0.00	0.00	30.00
07519002	39-1	RICKY K. & JANICE H. LEE	145.00	134.07	15.00	130.00	424.07
07530002	19-2	MOUBEEN KORIMBOCUS	145.00	32.37	0.00	0.00	177.37
07614002	25-1	JON F. STONEBURNER	145.00	134.57	15.00	164.03	458.60
07627002	28-1	JOSHUA LAZERSON	130.00	1.92	0.00	0.00	131.92
TOTAL:			1956.92	1078.39	30.00	4158.73	7224.04

PREPAYS AS OF May 31, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
GERALDINE A. PATNEAUDE	7-1	05823003	130.00
ANTHONY INVERSO	69	06035007	130.00
CARLA BALLESTEROS LANEY TTEE	71	06043007	130.00
JAMES & CLAUDINE EVERTON	1-1	06103001	130.00
JOSEPH & JOAN DEANGELIS	3-3	06106007	130.00
ANDRE & LORRAINE MARTORANO	27-2	06108001	130.00
CAROLE GOEBEL	3-1	06111001	910.00
CRAIG A. & RONDA L. CLARK	5-3	06114007	115.00
EHAB M. SALAH	25-2	06116001	130.00
CHRISTA URSINI	6-1	06123001	130.00
MARK & LAURA BEANE	7-2	06127001	145.00
ROBERT & MICAELA PANKONIN	10-3	06134007	50.00
GARY PETER DESTEFANO	10-2	06139001	130.00
FRANCESCA ZUPANCIC	22-2	06140001	130.00
KRISTI & DANNY CUSTER	12-2	06147001	909.92
DAVID A. & KAREN R. LARSEN	20-2	06152001	235.00
WALTER MITCHELL MCCOY	16-2	06163001	130.00
MICHAEL BATY	67-2	06205007	63.60
HECTOR MORALES	65-2	06215007	130.00
ANTONIO & COLLEEN NICOLINI	62-2	06227007	130.00
EMM SQUARE, LLC.	61-2	06231007	130.00
DONALD A II & CARI A DYE	60-2	06235007	130.00
JOHN M. & PAMELA R. LEWIS	58-2	06243007	100.00
CHARLES & DONNA MATLACH	55-2	06255007	130.00
JUDITH A MURPHY TRUST	11-3	06256007	130.00
DANIEL & ELIZABETH LAFERRIERE	12-3	06260007	20.00
WILLIAM & MICHELE TIMMS	53-2	06263007	130.00
DANIEL C. & DAWN A. SYMONDS	51-2	06271007	130.00
GERALD & PATRICIA SHINN TRUST	15-3	06272007	120.00
ANDRE M. LARMET	16-3	06276007	240.00
MENG YIN	17-3	06280007	130.00
JEFFREY A. FELDMAN, TTEE	18-3	06284007	130.00
PAUL & MARLENE WAELTZ	47-2	06305007	3.32
BARBARA CARDELL	46-3	06309007	130.00
ROBERT U. & SUSAN E. RUELL	44-3	06319007	130.00
ROBERT TYO	22-3	06320007	120.00
CARI HARNEY	24-3	06328007	130.00
MARIA ROUSSEL	41-3	06405007	25.00

PREPAYS AS OF May 31, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
LAWRENCE S. MCGOLDRICK	36-3	06423007	260.00
MARY BUCKLEY	29-2	06436007	130.00
CHRISTOPHER & TORA BUTTARO	165	06515004	650.00
ROBERT C. & DIANE M. ROY	164	06517004	25.00
COATS PROPERTIES, LLC	159	06549004	1,545.00
ROLAND EMERTON	158	06553004	130.00
DONALD & JOAN WEBSTER	139	06603004	130.00
MICHELLE R. PARKES	137	06611004	5.23
ELMER & PENELOPE STAHNKE	136	06615004	45.00
CHRISTINE A. FREES	38-2	06626004	245.00
THR FLORIDA, LP	133	06627004	130.00
STANLEY PARKER	39-2	06630004	120.00
JAMES W. MORSE	131	06635004	130.00
GERALD & KAREN RETTLER	130	06639004	130.00
JAMES & KIMBERLY SLATTERY	42-2	06642004	110.00
SUSAN CORCORAN AND JIM MULVEY	129	06643004	910.00
JOHN LINDSAY STEVENS	44-2	06650004	248.11
WENDY L. MUNGILLO	63-1	07305002	25.00
KJELL S. & CHRISTINE A. PURNEL	62-1	07309002	130.00
JARED BOOS	61-1	07311002	910.81
RONALD F. & ZITA C. SUPONCIC	60-1	07315002	130.00
GEORGE & KAYE NOLIS	83	07320002	827.00
DONALD I. & LINDA M. HODSON	82	07324002	130.00
NIKOLA DOLINIC	57-1	07327002	240.00
DANIEL J. QUINN	81	07328002	130.00
PETER & MYRA FRESE	55-1	07335002	155.00
KENNETH & JILL FILOW	53-1	07343002	130.00
ARTHUR H. ROSENBERG	52-1	07347002	390.00
JAMES W. LYNN	80	07404002	130.00
SALOMON FARM HOLDINGS LLC	49-1	07411002	120.00
KEITH & TONI MCQUILLEN	48-1	07415002	25.00
ALEKSANDR SINELNIKOV	77	07420002	120.00
HP FLORIDA LLC	46-1	07423002	130.00
MIGUEL T. DECASTRO	76	07424002	130.00
BARBARA & ROCCO MATURO	45-1	07427002	130.00
DONALD & GAIL WHITSON-SCHMIDT	15-1	07514002	25.00
STEVEN P. SHIFLET	40-1	07515002	130.00
JAMES & NATALIE PANKONIN	37-1	07527002	55.00
GAYLE G. & EVAN PETERSON	20-1	07534002	115.00

PREPAYS AS OF May 31, 2018

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
BERNARD & SUSAN DUNLAP	35-1	07535002	908.17
VICTOR & HANAN BASTAWROSE	153	07601006	130.00
GABRIEL P. & JOANNE MARMO	22-1	07602002	120.00
LEE A. VOLPE	34-1	07603002	220.00
JEREMY & ALYSHA SHELBY	140	07604006	130.00
VALENTINA HAWKS	23-1	07606002	128.08
ARTHUR H. & KISHA L. GAINES	149	07613006	0.92
DANIEL D. & MARY ANN POWERS	26-1	07618002	130.00
TERRY & KARIN LAYLAND	30-1	07619002	375.00
JOHN & LISA BARNOTT	145	07624006	155.00
RONALD C. & PATRICIA M. NADEAU*	10-2	06139001	168.32
JEREMY ALBERT KASLER*	165	06515004	290.00
TOM & KAREN HORNER*	48-1	07415002	110.00
SILVANO & SHERRY ANN LABONI*	45-1	07427002	168.17
BRUCE O. FAST*	18-1	07526002	220.00
SCOTT & DIANE HAGLUND*	153	07601006	65.00
JEREMY A. KASLER*	140	07604006	286.29
MICHAEL & CECILIA WILLIAMS*	28-1	07627002	20.67

TOTAL HOMES:

95

TOTAL PREPAYS

19,053.61

TOTAL DISTR: PP

18,933.61

PP-A1

120.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

CASH DISBURSEMENTS

Starting Check Date: 5/01/18 Cash account #: 1010

Ending Check Date: 5/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/22/18	1096	BEAREI	WILLIAM BEALL	42.79	REIMB INK CARTRIDGE
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		167 041318	4/13/18 7490	5/22/18	42.79 REIMB INK CARTRIDGE
5/22/18	1097	FLLAWN	FLORIDA LAWNPROS INC	22,005.86	
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		155 IMGVMAR18	4/13/18 7280	5/22/18	1,451.86 IRRIG REPAIRS
		156 GV1805	5/02/18 7240	5/22/18	20,000.00 MAY
		157 3217	4/26/18 7240	5/22/18	329.00 LANDSCAPING MAP
		158 3222	4/27/18 7270	5/22/18	225.00 6215- REMOVE TREE
		Totals:			22,005.86
5/22/18	1098	PCM	PROGRESSIVE COMMUNITY MGMT INC	250.00	1120H TAX RETURN
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		159 51485	3/26/18 7520	5/22/18	250.00 1120H TAX RETURN
5/22/18	1099	PCM	PROGRESSIVE COMMUNITY MGMT INC	166.44	OFFICE EXP- APRIL
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		160 043018	4/30/18 7490	5/22/18	166.44 OFFICE EXP- APRIL
5/22/18	1100	PCM	PROGRESSIVE COMMUNITY MGMT INC	738.53	OFFICE EXP- MARCH
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		161 033118	3/31/18 7490	5/22/18	738.53 OFFICE EXP- MARCH
5/22/18	1101	POWREI	DAN POWERS	19.45	REIMB PRINTING
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		166 051518	5/15/18 7490	5/22/18	19.45 REIMB PRINTING
5/22/18	1102	SOUDAT	SOUTHDATA INC	23.40	
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		162 SOUDAT	4/20/18 7495	5/22/18	11.70 COUPON BOOKS
		163 041218	4/12/18 7495	5/22/18	5.85 COUPON BOOK
		164 042718	4/27/18 7495	5/22/18	5.85 COUPON BOOK
		Totals:			23.40
5/22/18	1103	WELOLA	LAW OFFICES OF WELLS/OLAH P.A.	66.00	
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		165 050118	5/01/18 7460	5/22/18	66.00
5/22/18	180500 (M)PCM2		PROGRESSIVE COMMUNITY MGMT INC	1,308.34	MGMT FEE

THE GOLF VILLAS LANDSCAPE ASSOCIATION I,
INC

CASH DISBURSEMENTS

Starting Check Date: 5/01/18 Cash account #: 1010
Ending Check Date: 5/31/18

Check-date	Check-#	Vend-#	Vendor Name		Check-amount	Reference	
		Vchr-# Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		168 050118	5/01/18	7480	5/22/18	1,308.34	MGMT FEE
Totals:					24,620.81		



5101 Fruitville Road, Suite 100
Sarasota, FL 34232

Return Service Requested

00000120-0000761-0001-0004-FIMR0026720531186256

Page: 1 of 6

Account: 2701290

THE GOLF VILLAS LANDSCAPE ASSOCIATION
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

PERIODIC STATEMENT

Date: May 31, 2018

Period: May 01, 2018 to May 31, 2018
(31 days)

Enclosures: 21

New endorsement rules for Mobile Deposits!!!
Beginning July 1st, all mobile deposit endorsements must include:
"Mobile Check Deposit Only"

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 05/31
Association Business	CK-0002701290	0.00	60,074.13

Association Business Checking

ACCOUNT : CK - 0002701290

The Golf Villas Landscape Association I

Account Summary

Beginning Balance	
as of 05/01/18	54,860.40
Deposits & Other Credits	26,730.00
Charges & Fees	0.00
Checks & Other Debits	21,516.27
Average Balance	54,004.08
Ending Balance	
as of 05/31/18	60,074.13

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
05/01	Deposit	260.00	
05/01	Remote Deposit Capture	890.00	
05/02	Deposit	520.00	
05/03	Deposit	1,030.00	
05/03	ACH Credit Assoc Dues Golf		
	Villas Land ID1800030675	9,100.00	
05/04	Deposit	520.00	





5101 Fruitville Road, Suite 100
Sarasota, FL 34232

Return Service Requested

Page: 2 of 6

Account: 2701290

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
05/07	Deposit	1,690.00	
05/07	Remote Deposit Capture	1,185.00	
05/08	Remote Deposit Capture	260.00	
05/08	Remote Deposit Capture	390.00	
05/09	Deposit	1,160.00	
05/10	Deposit	260.00	
05/10	Remote Deposit Capture	390.00	
05/14	Deposit	1,285.00	
05/15	Remote Deposit Capture	130.00	
05/15	Remote Deposit Capture	130.00	
05/16	Deposit	130.00	
05/16	Remote Deposit Capture	285.00	
05/21	Deposit	1,690.00	
05/21	Remote Deposit Capture	130.00	
05/22	Remote Deposit Capture	200.00	
05/22	Remote Deposit Capture	260.00	
05/23	Deposit	805.00	
05/23	Remote Deposit Capture	260.00	
05/24	Remote Deposit Capture	130.00	
05/25	Deposit	910.00	
05/29	Deposit	520.00	
05/30	Deposit	650.00	
05/30	Remote Deposit Capture	130.00	
05/30	Remote Deposit Capture	520.00	
05/31	Deposit	910.00	
05/01	ACH Debit GVL		1,308.34
05/11	Ret Dep Item TC Riley Stop pay		130.00

Checks Cleared

Date	Number	Amount	Date	Number	Amount
05/03	1091	1,000.00	05/31	1100 *	738.53
05/03	1095 *	18,000.00	05/30	1102 *	23.40
05/31	1098 *	250.00	05/30	1103	66.00

* = Break In the check number order.

^ = Electronic check.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
05/01	54,702.06	05/10	52,207.06	05/23	57,382.06
05/02	55,222.06	05/11	52,077.06	05/24	57,512.06
05/03	46,352.06	05/14	53,362.06	05/25	58,422.06
05/04	46,872.06	05/15	53,622.06	05/29	58,942.06
05/07	49,747.06	05/16	54,037.06	05/30	60,152.66
05/08	50,397.06	05/21	55,857.06	05/31	60,074.13
05/09	51,557.06	05/22	56,317.06		

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period		Total Year-to-Date	
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R E C O N C I L I A T I O N

Bank #: 01 Sabal Palm Bank 1290 1010 Checking - Sabal Palm Bank
 G/L Acct Bal: 35,153.97
 Bank Balance: 60,074.13
 Statement date: 05/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

SN4294	06/20/17	Scanned cash receipts			960.00
2870	10/25/17	Payment adjustment			120.00-
271200	12/21/17	PROGRESSIVE COMMUNITY MGM		1,270.60	
1096	05/22/18	WILLIAM BEALL		42.79	
1097	05/22/18	FLORIDA LAWNPROS INC		22,005.86	
1099	05/22/18	PROGRESSIVE COMMUNITY MGM		166.44	
1101	05/22/18	DAN POWERS		19.45	
		Total Outstanding		23,505.14	840.00

Bank Reconciliation Summary

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Checkbook Balance	37,408.99	Reconciling Balance	60,074.13
Uncleared Checks, Credits	23,505.14 +	Bank Stmt. Balance	60,074.13
Uncleared Deposits, Debits	840.00 -	Difference	0.00