THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending
August 2018

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Balance Sheet
As of 08/31/18

ASSETS

Checking -Sabal Palm Bank 1290	$ 45,393.52	
Assessments Due	7,915.46	
Bad Debt Allowance	(1,916.04)	
Prepaid Expenses	2,124.67	
TOTAL ASSETS		$ 53,517.61

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Accounts Payable	$ 180.00	
Prepaid Assessments	17,115.15	
Subtotal Current Liab.		$ 17,295.15
SPECIAL ASSESSMENTS & RESERVES:		
Subtotal S/A & Reserves:		$ .00
FUND BALANCE:		
Fund Balance	$ 50,918.83	
Current Year Net Income/(Loss)	(14,696.37)	
Subtotal Fund Balance		$ 36,222.46
TOTAL LIAB. & FUND BALANCE		$ 53,517.61

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Income/Expense Statement

Period: 08/01/18 to 08/31/18

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
28,080.00	29,967.25	(1,887.25)	05010	Maintenance Assessments	226,890.00	239,738.00	(12,848.00)	359,607.00
.00	.00	.00	05040	Other Income	(265.19)	.00	(265.19)	.00
.00	.00	.00	05045	Other Income	(130.00)	.00	(130.00)	.00
118.83	.00	118.83	05051	Interest Income-Owners	(85.81)	.00	(85.81)	.00
28,198.83	29,967.25	(1,768.42)		Total Income	226,409.00	239,738.00	(13,329.00)	359,607.00
				EXPENSES				
GROUND MAINTENANCE								
.00	1,250.00	1,250.00	07230	Mulch & Annuals	38,046.78	10,000.00	(28,046.78)	15,000.00
21,125.00	18,870.00	(2,255.00)	07240	Landscaping Maintenance	148,454.00	150,960.00	2,506.00	226,440.00
.00	1,666.67	1,666.67	07250	Landscape Restoration	1,230.00	13,333.36	12,103.36	20,000.00
.00	750.00	750.00	07265	Hydration - Chinch Bugs	8,500.00	6,000.00	(2,500.00)	9,000.00
.00	833.33	833.33	07270	Tree Maintenance	10,020.00	6,666.64	(3,353.36)	10,000.00
.00	833.33	833.33	07275	Oak Tree Project	2,422.00	6,666.64	4,244.64	10,000.00
.00	1,916.67	1,916.67	07280	Irrigation - Ongoing Mntc	11,345.25	15,333.36	3,988.11	23,000.00
.00	433.33	433.33	07285	Backflow Inspection & Maint.	.00	3,466.64	3,466.64	5,200.00
21,125.00	26,553.33	5,428.33		Subtotal Ground Maintenance	220,018.03	212,426.64	(7,591.39)	318,640.00
MANAGEMENT & ADMINISTRATIVE								
1,308.34	1,308.33	(.01)	07480	Management & Accounting Fees	10,466.72	10,466.64	(.08)	15,700.00
.00	83.33	83.33	07485	Website Maintenance	15.17	666.64	651.47	1,000.00
541.25	416.67	(124.58)	07490	All Office related Expenses	3,489.17	3,333.36	(155.81)	5,000.00
728.00	833.33	105.33	07460	Legal Fees	4,591.50	6,666.64	2,075.14	10,000.00
.00	166.67	166.67	07150	Insurance	292.30	1,333.36	1,041.06	2,000.00
11.70	41.67	29.97	07495	Bank Charges	64.98	333.36	268.38	500.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	250.00	166.64	(83.36)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	666.64	666.64	1,000.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	61.25	41.36	(19.89)	62.00
.00	83.33	83.33	07570	Contingencies	.00	666.64	666.64	1,000.00
742.50	371.25	(371.25)	07999	Bad Debt Expense	1,856.25	2,970.00	1,113.75	4,455.00
3,331.79	3,413.91	82.12		Total Management & Admin:	21,087.34	27,311.28	6,223.94	40,967.00
24,456.79	29,967.24	5,510.45		TOTAL EXPENSES:	241,105.37	239,737.92	(1,367.45)	359,607.00
3,742.04	.01	3,742.03		Current Yr Net Income/(loss)	(14,696.37)	.08	(14,696.45)	.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

AGED OWNER BALANCES: AS OF Aug. 31, 2018
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
05809003	11-1	KENNETH & RAMONA BARRY	17.45	0.00	0.00	146.92	164.37
06130007	9-3	EDGARDO & KORA CABAN	144.94	130.00	0.00	723.72	998.66
06166001	18-2	STEVEN V. PHILLIPS	147.22	0.00	0.00	0.00	147.22
06259007	54-2	SANDRA D. HOTWAGNER	147.22	0.00	0.00	0.00	147.22
06275007	50-2	RANDY J. PETERSON	147.22	0.00	0.00	0.00	147.22
06409007	40-3	GELU A. & FLORINA C. CRIMPEAN	147.52	20.00	0.00	0.00	167.52
06515004	165	CHRISTOPHER & TORA BUTTARO	135.50	230.00	0.00	0.00	365.50
06606004	33-2	GILBERT JR & SHARON ZAWADSKI	147.88	130.00	0.00	909.63	1187.51
06615004	136	ELMER & PENELOPE STAHNKE	101.53	0.00	0.00	0.00	101.53
07403002	51-1	NEIL PIZZO	25.74	0.00	0.00	1726.12	1751.86
07416002	78	RAY D. & FREEDA V. RODRIQUES	12.16	0.00	0.00	795.58	807.74
07428002	75	LINDA BOWEN	147.22	0.00	0.00	0.00	147.22
07519002	39-1	TAMMY HUYNH	142.38	130.00	0.00	554.07	826.45
07530002	19-2	MOUBEEN KORIMBOCUS	147.94	47.37	0.00	0.00	195.31
07604006	140	JEREMY & ALYSHA SHELBY	155.17	520.00	0.00	0.00	675.17
07614002	25-1	JON F. STONEBURNER	84.88	0.00	0.00	0.00	84.88
		TOTAL:	1851.97	1207.37	0.00	4856.04	7915.38

PREPAYS AS OF Aug. 31, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
LARRY & ANDREA RUSSELL	9-1	05815003	130.00
DEREK A. GALBRAITH	8-1	05819003	130.00
GERALDINE A. PATNEAUDE	7-1	05823003	260.00
DENNIS & PAMELA HUEBSCHMAN	68	06031007	130.00
ANTHONY INVERSO	69	06035007	130.00
NEAL & SARA ALFANO	6-2	06047007	130.00
JARIO DIAZ JANICA	4-2	06055007	130.00
CIERA A. & AUSTIN A. HAGER	3-2	06059007	130.00
JOSEPH & JOAN DEANGELIS	3-3	06106007	260.00
ANDRE & LORRAINE MARTORANO	27-2	06108001	260.00
CAROLE GOEBEL	3-1	06111001	520.00
CRAIG A. & RONDA L. CLARK	5-3	06114007	115.00
EHAB M. SALAH	25-2	06116001	130.00
CHRISTA URSINI	6-1	06123001	130.00
LARRY L. & LINDA K. BOEVERS	23-2	06124001	130.00
MARK & LAURA BEANE	7-2	06127001	15.00
ERNEST "JEFFERY " ORLOVE	8-2	06131001	130.00
ROBERT & MICAELA PANKONIN	10-3	06134007	50.00
GARY PETER DESTEFANO	10-2	06139001	130.00
FRANCESCA ZUPANCIC	22-2	06140001	130.00
JEFFREY & LYNN SEABLOOM	12-2	06147001	520.00
GEOFFREY S. & LINDA R. BOOLE	21-2	06148001	130.00
DAVID A. & KAREN R. LARSEN	20-2	06152001	235.00
STUART PRICE	19-1	06162001	260.00
WALTER MITCHELL MCCOY	16-2	06163001	260.00
MICHAEL BATY	67-2	06205007	193.60
HECTOR MORALES	65-2	06215007	130.00
ANTONIO & COLLEEN NICOLINI	62-2	06227007	130.00
EMM SQUARE, LLC.	61-2	06231007	130.00
DONALD A II & CARI A DYE	60-2	06235007	520.00
JOHN M. & PAMELA R. LEWIS	58-2	06243007	130.00
JUDITH A MURPHY TRUST	11-3	06256007	130.00
DANIEL & ELIZABETH LAFERRIERE	12-3	06260007	150.00
WILLIAM & MICHELE TIMMS	53-2	06263007	130.00
DANIEL C. & DAWN A. SYMONDS	51-2	06271007	130.00
GERALD & PATRICIA SHINN TRUST	15-3	06272007	250.00
ANDRE M. LARMET	16-3	06276007	240.00
MENG YIN	17-3	06280007	130.00

PREPAYS AS OF Aug. 31, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
JEFFREY A. FELDMAN, TTEE	18-3	06284007	130.00
PAUL & MARLENE WAELTZ	47-2	06305007	3.32
BARBARA CARDELL	46-3	06309007	130.00
STEPHEN F. & LESLIE J. RIVERS	21-3	06316007	130.00
ROBERT U. & SUSAN E. RUELL	44-3	06319007	130.00
ROBERT TYO	22-3	06320007	120.00
KAREN SOMBERGER	23-3	06324007	130.00
CARI HARNEY	24-3	06328007	130.00
MARIA ROUSSEL	41-3	06405007	155.00
JERRY & DONNA GUESS	37-3	06419007	130.00
LAWRENCE S. MCGOLDRICK	36-3	06423007	130.00
MARY BUCKLEY	29-2	06436007	130.00
ROBERT C. & DIANE M. ROY	164	06517004	25.00
COATS PROPERTIES, LLC	159	06549004	1,155.00
ROLAND EMERTON	158	06553004	130.00
DONALD & JOAN WEBSTER	139	06603004	130.00
MICHELLE R. PARKES	137	06611004	5.23
CHRISTINE A. FREES	38-2	06626004	245.00
THR FLORIDA, LP	133	06627004	130.00
STANLEY PARKER	39-2	06630004	120.00
JAMES W. MORSE	131	06635004	130.00
GERALD & KAREN RETTLER	130	06639004	130.00
JAMES & KIMBERLY SLATTERY	42-2	06642004	110.00
SUSAN CORCORAN AND JIM MULVEY	129	06643004	520.00
JOHN LINDSAY STEVENS	44-2	06650004	118.11
GREGG J. & CHRISTINE H. GUNTA	45-2	06654004	520.00
WENDY L. MUNGILLO	63-1	07305002	25.00
KJELL S. & CHRISTINE A. PURNEL	62-1	07309002	130.00
JARED BOOS	61-1	07311002	520.81
RONALD F. & ZITA C. SUPONCIC	60-1	07315002	130.00
GEORGE & KAYE NOLIS	83	07320002	437.00
DONALD I. & LINDA M. HODSON	82	07324002	130.00
NIKOLA DOLINIC	57-1	07327002	240.00
DANIEL J. QUINN	81	07328002	130.00
PETER & MYRA FRESE	55-1	07335002	155.00
KENNETH & JILL FILOW	53-1	07343002	130.00
ARTHUR H. ROSENBERG	52-1	07347002	520.00
JAMES W. LYNN	80	07404002	130.00
SALOMON FARM HOLDINGS LLC	49-1	07411002	120.00

PREPAYS AS OF Aug. 31, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
KEITH & TONI MCQUILLEN	48-1	07415002	25.00
JUDITH A. PFEIFFER	47-1	07419002	130.00
ALEKSANDR SINELNIKOV	77	07420002	120.00
HP FLORIDA LLC	46-1	07423002	130.00
MIGUEL T. DECASTRO	76	07424002	130.00
BARBARA & ROCCO MATURO	45-1	07427002	130.00
GERRY W. & SANDRA E. PYE	13-1	07506002	130.00
STEVEN & SUSAN ADAMS	14-1	07510002	130.00
DONALD & GAIL WHITSON-SCHMIDT	15-1	07514002	25.00
STEVEN P. SHIFLET	40-1	07515002	130.00
DENNIS A. CADORETTE	17-1	07522002	130.00
LEMUEL & BEVERLY ANDREWS	18-1	07526002	140.00
JAMES & NATALIE PANKONIN	37-1	07527002	55.00
GAYLE G. & EVAN PETERSON	20-1	07534002	245.00
BERNARD & SUSAN DUNLAP	35-1	07535002	518.17
GABRIEL P. & JOANNE MARMO	22-1	07602002	120.00
LEE A. VOLPE	34-1	07603002	220.00
VALENTINA HAWKS	23-1	07606002	130.00
ARTHUR H. & KISHA L. GAINES	149	07613006	130.92
DANIEL D. & MARY ANN POWERS	26-1	07618002	130.00
TERRY & KARIN LAYLAND	30-1	07619002	359.54
JOHN & LISA BARNOTT	145	07624006	155.00
JOSHUA LAZERSON	28-1	07627002	130.00
RONALD C. & PATRICIA M. NADEAU*	10-2	06139001	168.32
TOM & KAREN HORNER*	48-1	07415002	110.00
SILVANO & SHERRY ANN LABONI*	45-1	07427002	168.17
SCOTT & DIANE HAGLUND*	153	07601006	65.00
JEREMY A. KASLER*	140	07604006	286.29
MICHAEL & CECILIA WILLIAMS*	28-1	07627002	20.67

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TOTAL HOMES:	106	TOTAL PREPAYS	19,045.15
		TOTAL DISTR: PP	19,045.15

CASH DISBURSEMENTS

Starting Check Date: 8/01/18 Cash account #: 1010
Ending Check Date: 8/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
8/21/18	1118	BEAREI	WILLIAM BEALL	90.50	REIMB

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
195	080918	8/09/18	7490	8/21/18	90.50	REIMB

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
8/21/18	1119	VOID		.00	6422 WINGSPAN
8/21/18	1120	PCM	PROGRESSIVE COMMUNITY MGMT INC	450.75	OFFICE EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
191	073118	7/31/18	7490	8/21/18	450.75	OFFICE EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
8/21/18	1121	SOUDAT	SOUTHDATA INC	11.70	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
192	071618	7/16/18	7495	8/21/18	5.85	COUPON BOOK
193	070618	8/21/18	7495	8/21/18	5.85	COUPON BOOK
				Totals:	11.70	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
8/21/18	1122	WELOLA	LAW OFFICES OF WELLS/OLAH P.A.	728.00	JULY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
194	070216	7/02/16	7460	8/21/18	728.00	JULY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
8/21/18	1123	FLLAWN	FLORIDA LAWNPROS INC	21,125.00	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
189	3257	8/13/18	7240	8/21/18	125.00	6422 WINGSPAN
197	GV1808	8/21/18	7240	8/21/18	21,000.00	AUGUST
				Totals:	21,125.00	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
8/21/18	180800	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	1,308.34	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
196	080118	8/01/18	7480	8/21/18	1,308.34	MGMT FEE

Totals: 23,714.29

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

RECONCILIATION

Bank #: 01 Sabal Palm Bank 1290 1010 Checking -Sabal Palm Bank
G/L Acct Bal: 45,393.52
Bank Balance: 46,563.71
Statement date: 08/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
SN4294	06/20/17	Scanned cash receipts			960.00
2870	10/25/17	Payment adjustment			120.00-
1106	06/26/18	GODADDY.COM LLC		15.17	
AR-244	08/28/18	Owner cash receipts - 244			130.00
AR-245	08/31/18	Owner cash receipts - 245			130.00
		Total Outstanding		15.17	1,100.00

Bank Reconciliation Summary

Checkbook Balance	47,648.54	Reconciling Balance	46,563.71
Uncleared Checks, Credits	15.17+	Bank Stmt. Balance	46,563.71
Uncleared Deposits, Debits	1,100.00-	Difference	0.00

Sabal Palm BANK

P.O. Box 3619
Sarasota, FL 34230-3619
941-361-1122

Return Service Requested

00000139-0000877-0001-0004-FIMR0026720831185251

Account: 2701290

PERIODIC STATEMENT
Date: Aug 31, 2018
Period: Aug 01, 2018 to Aug 31, 2018
(31 days)
Enclosures: 28

THE GOLF VILLAS LANDSCAPE ASSOCIATION
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

0000139-000877-0001-0004-FIMR0026720831185251(00000139)-00000879

Coming Soon
Sabal Palm Spotlight
Look for it in your email inbox!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 08/31
Association Business	CK-0002701290	0.00	46,563.71

Association Business Checking

ACCOUNT : CK - 0002701290

The Golf Villas Landscape Association I

Account Summary

Beginning Balance as of 08/01/18	69,455.27
Deposits & Other Credits	27,596.29
Charges & Fees	0.00
Checks & Other Debits	50,487.85
Average Balance	61,145.75
Ending Balance as of 08/31/18	46,563.71

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
08/01	Deposit	390.00	
08/02	Deposit	1,820.00	
08/02	Remote Deposit Capture	650.00	
08/03	Deposit	520.00	
08/03	ACH Credit Assoc Dues Golf Villas Land ID1800030675	8,710.00	
08/06	Deposit	2,014.29	

Sabal Palm BANK
P.O. Box 3619
Sarasota, FL 34230-3619
941-361-1122

Return Service Requested

Account: 2701290

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
08/06	Remote Deposit Capture	520.00	
08/07	Deposit	130.00	
08/07	Remote Deposit Capture	405.00	
08/08	Deposit	260.00	
08/08	Remote Deposit Capture	130.00	
08/09	Deposit	660.00	
08/13	Deposit	780.00	
08/14	Remote Deposit Capture	260.00	
08/15	Deposit	130.00	
08/16	Deposit	1,040.00	
08/16	Remote Deposit Capture	30.00	
08/17	Deposit	130.00	
08/20	Deposit	1,040.00	
08/21	Remote Deposit Capture	672.00	
08/21	Remote Deposit Capture	260.00	
08/22	Deposit	130.00	
08/23	Deposit	130.00	
08/23	Remote Deposit Capture	130.00	
08/27	Deposit	910.00	
08/28	Remote Deposit Capture	260.00	
08/29	Deposit	1,170.00	
08/29	Remote Deposit Capture	130.00	
08/29	Remote Deposit Capture	390.00	
08/29	Remote Deposit Capture	260.00	
08/30	Deposit	1,065.00	
08/31	Deposit	2,470.00	
08/02	ACH Debit GVL		1,308.34
08/06	Deposit Correction: ck to wrong assoc		64.29

Checks Cleared

Date	Number	Amount	Date	Number	Amount
08/27	1112	2,210.00	08/27	1118	90.50
08/06	1113	22,010.10	08/28	1120 *	450.75
08/03	1115 *	5.85	08/29	1121	11.70
08/06	1116	1,867.00	08/29	1122	728.00
08/07	1117	616.32	08/27	1123	21,125.00

* = Break in the check number order.
^ = Electronic check.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
08/01	69,845.27	08/13	60,572.66	08/22	64,264.66
08/02	71,006.93	08/14	60,832.66	08/23	64,524.66
08/03	80,231.08	08/15	60,962.66	08/27	42,009.16
08/06	58,888.27	08/16	62,032.66	08/28	41,818.41
08/07	58,742.66	08/17	62,162.66	08/29	43,028.71
08/08	59,132.66	08/20	63,202.66	08/30	44,093.71
08/09	59,792.66	08/21	64,134.66	08/31	46,563.71

Charges and Fees Related to Overdrafts and Returned Items