

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
September 2018**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 09/30/18**ASSETS**

Checking -Sabal Palm Bank 1290	\$ 45,178.44	
Assessments Due	6,643.17	
Bad Debt Allowance	(2,658.54)	
Prepaid Insurance	1,705.92	
Prepaid Expenses	2,124.67	
TOTAL ASSETS		\$ 52,993.66
		=====

LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Prepaid Assessments	\$ 14,180.62	
Subtotal Current Liab.		\$ 14,180.62

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:		\$.00
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FUND BALANCE:

Fund Balance	\$ 50,918.83	
Current Year Net Income/(Loss)	(12,105.79)	
Subtotal Fund Balance		\$ 38,813.04

TOTAL LIAB. & FUND BALANCE		\$ 52,993.66
		=====

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Income/Expense Statement

Period: 09/01/18 to 09/30/18

Current Period				Year-To-Date			Yearly	
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
27,170.00	29,967.25	(2,797.25)	05010	Maintenance Assessments	254,060.00	269,705.25	(15,645.25)	359,607.00
.00	.00	.00	05040	Other Income	(265.19)	.00	(265.19)	.00
.00	.00	.00	05045	Other Income	(130.00)	.00	(130.00)	.00
(30.76)	.00	(30.76)	05051	Interest Income-Owners	(116.57)	.00	(116.57)	.00
27,139.24	29,967.25	(2,828.01)		Total Income	253,548.24	269,705.25	(16,157.01)	359,607.00
EXPENSES								
GROUND MAINTENANCE								
.00	1,250.00	1,250.00	07230	Mulch & Annuals	38,046.78	11,250.00	(26,796.78)	15,000.00
21,000.00	18,870.00	(2,130.00)	07240	Landscaping Maintenance	169,454.00	169,830.00	376.00	226,440.00
.00	1,666.67	1,666.67	07250	Landscape Restoration	1,230.00	15,000.03	13,770.03	20,000.00
.00	750.00	750.00	07265	Hydration - Chinch Bugs	8,500.00	6,750.00	(1,750.00)	9,000.00
.00	833.33	833.33	07270	Tree Maintenance	10,020.00	7,499.97	(2,520.03)	10,000.00
.00	833.33	833.33	07275	Oak Tree Project	2,422.00	7,499.97	5,077.97	10,000.00
1,161.17	1,916.67	755.50	07280	Irrigation - Ongoing Mntc	12,506.42	17,250.03	4,743.61	23,000.00
.00	433.33	433.33	07285	Backflow Inspection & Maint.	.00	3,899.97	3,899.97	5,200.00
22,161.17	26,553.33	4,392.16		Subtotal Ground Maintenance	242,179.20	238,979.97	(3,199.23)	318,640.00
MANAGEMENT & ADMINISTRATIVE								
1,308.34	1,308.33	(.01)	07480	Management & Accounting Fees	11,775.06	11,774.97	(.09)	15,700.00
.00	83.33	83.33	07485	Website Maintenance	15.17	749.97	734.80	1,000.00
175.72	416.67	240.95	07490	All Office related Expenses	3,664.89	3,750.03	85.14	5,000.00
.00	833.33	833.33	07460	Legal Fees	4,591.50	7,499.97	2,908.47	10,000.00
155.08	166.67	11.59	07150	Insurance	447.38	1,500.03	1,052.65	2,000.00
5.85	41.67	35.82	07495	Bank Charges	70.83	375.03	304.20	500.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	250.00	187.47	(62.53)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	749.97	749.97	1,000.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	61.25	46.53	(14.72)	62.00
.00	83.33	83.33	07570	Contingencies	.00	749.97	749.97	1,000.00
742.50	371.25	(371.25)	07999	Bad Debt Expense	2,598.75	3,341.25	742.50	4,455.00
2,387.49	3,413.91	1,026.42		Total Management & Admin:	23,474.83	30,725.19	7,250.36	40,967.00
24,548.66	29,967.24	5,418.58		TOTAL EXPENSES:	265,654.03	269,705.16	4,051.13	359,607.00
2,590.58	.01	2,590.57		Current Yr Net Income/(loss)	(12,105.79)	.09	(12,105.88)	.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

AGED OWNER BALANCES: AS OF Sept. 30, 2018 ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
06130007	9-3	EDGARDO & KORA CABAN	144.94	130.00	130.00	723.72	1128.66
06259007	54-2	SANDRA D. HOTWAGNER	17.22	0.00	0.00	0.00	17.22
06275007	50-2	RANDY J. PETERSON	130.00	2.22	0.00	0.00	132.22
06409007	40-3	GELU A. & FLORINA C. CRIMPEAN	130.00	37.52	0.00	0.00	167.52
06509004	167	PATSY WILLIAMS	130.00	0.00	0.00	0.00	130.00
06606004	33-2	GILBERT JR & SHARON ZAWADSKI	130.00	130.00	130.00	797.51	1187.51
07403002	51-1	NEIL PIZZO	25.74	0.00	0.00	1726.12	1751.86
07415002	48-1	KEITH & TONI MCQUILLEN	105.00	0.00	0.00	0.00	105.00
07416002	78	RAY D. & FREEDA V. RODRIQUES	12.16	0.00	0.00	795.58	807.74
07530002	19-2	MOUBEEN KORIMBOCUS	130.00	65.31	0.00	0.00	195.31
07604006	140	JEREMY & ALYSHA SHELBY	140.17	145.00	520.00	0.00	805.17
07614002	25-1	JON F. STONEBURNER	131.28	83.60	0.00	0.00	214.88
TOTAL:			1226.51	593.65	780.00	4042.93	6643.09

PREPAYS AS OF Sept. 30, 2018

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
GERALDINE A. PATNEAUDE	7-1	05823003	130.00
ANTHONY INVERSO	69	06035007	130.00
CARLA BALLESTEROS LANEY TTEE	71	06043007	130.00
JOSEPH & JOAN DEANGELIS	3-3	06106007	130.00
JAMES & THERESA WARNER	2-1	06107001	260.00
ANDRE & LORRAINE MARTORANO	27-2	06108001	130.00
CAROLE GOEBEL	3-1	06111001	390.00
CRAIG A. & RONDA L. CLARK	5-3	06114007	115.00
CHRISTA URSINI	6-1	06123001	130.00
LARRY L. & LINDA K. BOEVERS	23-2	06124001	130.00
MARK & LAURA BEANE	7-2	06127001	145.00
ROBERT & MICHAELA PANKONIN	10-3	06134007	50.00
GARY PETER DESTEFANO	10-2	06139001	130.00
FRANCESCA ZUPANCIC	22-2	06140001	130.00
JEFFREY & LYNN SEABLOOM	12-2	06147001	390.00
DAVID A. & KAREN R. LARSEN	20-2	06152001	235.00
STUART PRICE	19-1	06162001	260.00
WALTER MITCHELL MCCOY	16-2	06163001	130.00
MICHAEL BATY	67-2	06205007	63.60
HECTOR MORALES	65-2	06215007	130.00
EMM SQUARE, LLC.	61-2	06231007	130.00
DONALD A II & CARI A DYE	60-2	06235007	390.00
JOHN M. & PAMELA R. LEWIS	58-2	06243007	130.00
DANIEL & ELIZABETH LAFERRIERE	12-3	06260007	20.00
WILLIAM & MICHELE TIMMS	53-2	06263007	130.00
DANIEL C. & DAWN A. SYMONDS	51-2	06271007	130.00
GERALD & PATRICIA SHINN TRUST	15-3	06272007	120.00
ANDRE M. LARMET	16-3	06276007	240.00
MENG YIN	17-3	06280007	130.00
JEFFREY A. FELDMAN, TTEE	18-3	06284007	130.00
PAUL & MARLENE WAELTZ	47-2	06305007	3.32
BARBARA CARDELL	46-3	06309007	130.00
ROBERT U. & SUSAN E. RUELL	44-3	06319007	130.00
ROBERT TYO	22-3	06320007	120.00
KAREN SOMBERGER	23-3	06324007	130.00
CARI HARNEY	24-3	06328007	130.00
WAYNE & KATHLEEN ZUEGE	25-3	06404007	130.00
MARIA ROUSSEL	41-3	06405007	25.00

PREPAYS AS OF Sept. 30, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
FRANK FRESSILLI TRUST	38-3	06415007	260.00
LAWRENCE S. MCGOLDRICK	36-3	06423007	130.00
MARY BUCKLEY	29-2	06436007	130.00
ROBERT C. & DIANE M. ROY	164	06517004	25.00
COATS PROPERTIES, LLC	159	06549004	1,025.00
ROLAND EMERTON	158	06553004	130.00
DONALD & JOAN WEBSTER	139	06603004	390.00
MICHELLE R. PARKES	137	06611004	5.23
ELMER & PENELOPE STAHNKE	136	06615004	28.47
CHRISTINE A. FREES	38-2	06626004	245.00
THR FLORIDA, LP	133	06627004	390.00
STANLEY PARKER	39-2	06630004	120.00
JAMES W. MORSE	131	06635004	130.00
JAMES & KIMBERLY SLATTERY	42-2	06642004	110.00
SUSAN CORCORAN AND JIM MULVEY	129	06643004	390.00
JOHN LINDSAY STEVENS	44-2	06650004	248.11
GREGG J. & CHRISTINE H. GUNTA	45-2	06654004	390.00
WENDY L. MUNGILLO	63-1	07305002	25.00
KJELL S. & CHRISTINE A. PURNEL	62-1	07309002	130.00
JARED BOOS	61-1	07311002	390.81
RONALD F. & ZITA C. SUPONCIC	60-1	07315002	130.00
GEORGE & KAYE NOLIS	83	07320002	307.00
DONALD I. & LINDA M. HODSON	82	07324002	130.00
NIKOLA DOLINIC	57-1	07327002	240.00
PETER & MYRA FRESE	55-1	07335002	155.00
KENNETH & JILL FILOW	53-1	07343002	130.00
ARTHUR H. ROSENBERG	52-1	07347002	390.00
JAMES W. LYNN	80	07404002	130.00
SALOMON FARM HOLDINGS LLC	49-1	07411002	120.00
ALEKSANDR SINELNIKOV	77	07420002	120.00
HP FLORIDA LLC	46-1	07423002	130.00
MIGUEL T. DECASTRO	76	07424002	130.00
MONICA A. DHAMER	1-3	07439005	130.00
DONALD & GAIL WHITSON-SCHMIDT	15-1	07514002	25.00
STEVEN P. SHIFLET	40-1	07515002	130.00
DENNIS A. CADORETTE	17-1	07522002	130.00
LEMUEL & BEVERLY ANDREWS	18-1	07526002	10.00
JAMES & NATALIE PANKONIN	37-1	07527002	55.00
GAYLE G. & EVAN PETERSON	20-1	07534002	245.00

PREPAYS AS OF Sept. 30, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
BERNARD & SUSAN DUNLAP	35-1	07535002	388.17
GABRIEL P. & JOANNE MARMO	22-1	07602002	120.00
LEE A. VOLPE	34-1	07603002	220.00
VALENTINA HAWKS	23-1	07606002	130.00
ARTHUR H. & KISHA L. GAINES	149	07613006	0.92
DANIEL D. & MARY ANN POWERS	26-1	07618002	130.00
TERRY & KARIN LAYLAND	30-1	07619002	259.54
JOHN & LISA BARNOTT	145	07624006	25.00
JOSHUA LAZERSON	28-1	07627002	130.00
CAROL GARTNER-SOTELO*	2-1	06107001	672.00
RONALD C. & PATRICIA M. NADEAU*	10-2	06139001	168.32
TOM & KAREN HORNER*	48-1	07415002	110.00
SILVANO & SHERRY ANN LABONI*	45-1	07427002	168.17
SCOTT & DIANE HAGLUND*	153	07601006	65.00
JEREMY A. KASLER*	140	07604006	286.29
MICHAEL & CECILIA WILLIAMS*	28-1	07627002	20.67
			=====
TOTAL HOMES:	93	TOTAL PREPAYS	16,110.62
		TOTAL DISTR: PP	16,110.62

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

CASH DISBURSEMENTS

Starting Check Date: 9/01/18 Cash account #: 1010
Ending Check Date: 9/30/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/24/18	1124	FLLAWN	FLORIDA LAWNPROS INC	22,161.17	
		Vchr-#	Invoice-#	Inv-date	Acct #
		198	GV1809	9/21/18	7240
		199	IMGVJULY2018	9/21/18	7280
				Eff-date	Amount-paid
				9/21/18	21,000.00
				9/21/18	1,161.17
				Reference	
					SEPT LANDS
					JULY IRRIG
				Totals:	22,161.17
9/24/18	1125	PCM	PROGRESSIVE COMMUNITY MGMT INC	295.72	OFFICE EXP
		Vchr-#	Invoice-#	Inv-date	Acct #
		201	180921	9/21/18	7490
				Eff-date	Amount-paid
				9/21/18	295.72
				Reference	
					OFFICE EXP
9/24/18	1126	SODAT	SOUTHDATA INC	5.85	COUPON BOOK
		Vchr-#	Invoice-#	Inv-date	Acct #
		200	992673336	9/21/18	7495
				Eff-date	Amount-paid
				9/21/18	5.85
				Reference	
					COUPON BOOK
9/24/18	180900 (M)PCM2		PROGRESSIVE COMMUNITY MGMT INC	1,308.34	MGMT FEE
		Vchr-#	Invoice-#	Inv-date	Acct #
		205	090118	9/01/18	7480
				Eff-date	Amount-paid
				9/24/18	1,308.34
				Reference	
					MGMT FEE
9/24/18	180924 (M)CBIZ		CBIZ INSURANCE SERVICES, MD	1,861.00	INSURANCE
		Vchr-#	Invoice-#	Inv-date	Acct #
		204	442767	9/24/18	1250
				Eff-date	Amount-paid
				9/24/18	1,861.00
				Reference	
					INSURANCE
				Totals:	25,632.08

RECONCILIATION

Bank #: 01 Sabal Palm Bank 1290 1010 Checking -Sabal Palm Bank
G/L Acct Bal: 45,178.44
Bank Balance: 69,071.37
Statement date: 09/30/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

SN4294	06/20/17	Scanned cash receipts			960.00
2870	10/25/17	Payment adjustment			120.00-
1106	06/26/18	GODADDY.COM LLC		15.17	
1124	09/24/18	FLORIDA LAWNPROS INC		22,161.17	
1125	09/24/18	PROGRESSIVE COMMUNITY MGM		295.72	
1126	09/24/18	SOUTHDATA INC		5.85	
Total Outstanding				22,477.91	840.00

Bank Reconciliation Summary

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Checkbook Balance	47,433.46	Reconciling Balance	69,071.37
Uncleared Checks, Credits	22,477.91 +	Bank Stmt. Balance	69,071.37
Uncleared Deposits, Debits	840.00 -	Difference	0.00



P.O. Box 3619
Sarasota, FL 34230-3619
941-361-1122

Return Service Requested

00000144-0000901-0001-0004-FIMR0026720930188162

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Account: 2701290

PERIODIC STATEMENT

Date: Sep 30, 2018

Period: Sep 01, 2018 to Sep 30, 2018
(30 days)

Enclosures: 16

THE GOLF VILLAS LANDSCAPE ASSOCIATION
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

Join Us October 2nd for
"National Night Out"
Payne Park (Downtown Sarasota)
Enjoy the Sabal Palm Bank Money Machine!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 09/30
Association Business	CK-0002701290	0.00	69,071.37

Association Business Checking

ACCOUNT : CK - 0002701290

The Golf Villas Landscape Association I

Account Summary

Beginning Balance	46,563.71
as of 09/01/18	
Deposits & Other Credits	25,807.00
Charges & Fees	0.00
Checks & Other Debits	3,299.34
Average Balance	61,251.27
Ending Balance	69,071.37
as of 09/30/18	

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
09/04	Deposit	2,745.00	
09/04	ACH Credit Assoc Dues Golf		
	Villas Land ID1800030675	8,840.00	
09/04	Remote Deposit Capture	130.00	
09/04	Remote Deposit Capture	130.00	
09/05	Deposit	520.00	
09/06	Deposit	520.00	





P.O. Box 3619
Sarasota, FL 34230-3619
941-361-1122

Return Service Requested

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Account: 2701290

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
09/06	Remote Deposit Capture	1,300.00	
09/06	Remote Deposit Capture	130.00	
09/07	Deposit	780.00	
09/10	Deposit	1,300.00	
09/11	Deposit	130.00	
09/11	Remote Deposit Capture	145.00	
09/11	Remote Deposit Capture	650.00	
09/12	Remote Deposit Capture	360.00	
09/13	Deposit	390.00	
09/14	Deposit	650.00	
09/14	ACH Credit Transfer Propay IDWFMSPROPAY	275.00	
09/17	Dep correction8/2/18-BST	130.00	
09/17	Remote Deposit Capture	130.00	
09/17	Remote Deposit Capture	672.00	
09/18	Deposit	390.00	
09/18	Remote Deposit Capture	290.00	
09/19	Deposit	390.00	
09/20	Deposit	130.00	
09/21	Deposit	260.00	
09/24	Deposit	130.00	
09/25	Remote Deposit Capture	910.00	
09/26	Deposit	1,690.00	
09/26	Remote Deposit Capture	260.00	
09/27	Deposit	390.00	
09/28	Deposit	1,040.00	
09/04	ACH Debit GVL		1,308.34
09/05	ACH Debit ACH CBIZ INSURANCE S ID5330903620		1,861.00
09/06	ACH rtn, J Shriver, Stop Payment		130.00

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
09/04	57,100.37	09/13	61,334.37	09/24	64,781.37
09/05	55,759.37	09/14	62,259.37	09/25	65,691.37
09/06	57,579.37	09/17	63,191.37	09/26	67,641.37
09/07	58,359.37	09/18	63,871.37	09/27	68,031.37
09/10	59,659.37	09/19	64,261.37	09/28	69,071.37
09/11	60,584.37	09/20	64,391.37	09/30	69,071.37
09/12	60,944.37	09/21	64,651.37		

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00