

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
March 2019**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 03/31/19

ASSETS

Checking -Sabal Palm Bank 1290	\$ 80,938.01	
Assessments Due	8,171.48	
Bad Debt Allowance	(6,014.79)	
Prepaid Insurance	775.44	
		\$ 83,870.14
TOTAL ASSETS		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	\$ 19,473.55	
Accrued Expenses	6,096.82	
		\$ 25,570.37
Subtotal Current Liab.		

SPECIAL ASSESSMENTS & RESERVES:

		\$.00
Subtotal S/A & Reserves:		

FUND BALANCE:

Fund Balance	\$ 49,717.07	
Current Year Net Income/(Loss)	8,582.70	
		\$ 58,299.77
Subtotal Fund Balance		

TOTAL LIAB. & FUND BALANCE		\$ 83,870.14
		=====

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Income/Expense Statement
Period: 03/01/19 to 03/31/19

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
29,025.00	29,247.75	(222.75)	05010	Maintenance Assessments	87,075.00	87,743.25	(668.25)	350,973.00
108.77	.00	108.77	05051	Interest Income-Owners	270.19	.00	270.19	.00
<u>29,133.77</u>	<u>29,247.75</u>	<u>(113.98)</u>		Total Income	<u>87,345.19</u>	<u>87,743.25</u>	<u>(398.06)</u>	<u>350,973.00</u>
EXPENSES								
GROUND MAINTENANCE								
.00	1,416.67	1,416.67	07230	Mulch & Annuals	15,000.00	4,250.01	(10,749.99)	17,000.00
15,000.00	18,556.75	3,556.75	07240	Landscaping Maintenance	41,000.00	55,670.25	14,670.25	222,681.00
.00	833.33	833.33	07250	Landscape Restoration	1,510.00	2,499.99	989.99	10,000.00
.00	1,062.50	1,062.50	07265	Hydration - Chinch Bugs	.00	3,187.50	3,187.50	12,750.00
4,100.00	1,002.50	(3,097.50)	07270	Tree Maintenance	6,100.00	3,007.50	(3,092.50)	12,030.00
.00	833.33	833.33	07275	Oak Tree Project	.00	2,499.99	2,499.99	10,000.00
3,996.82	1,916.67	(2,080.15)	07280	Irrigation - Ongoing Mntc	7,434.96	5,750.01	(1,684.95)	23,000.00
<u>23,096.82</u>	<u>25,621.75</u>	<u>2,524.93</u>		Subtotal Ground Maintenance	<u>71,044.96</u>	<u>76,865.25</u>	<u>5,820.29</u>	<u>307,461.00</u>
MANAGEMENT & ADMINISTRATIVE								
1,308.34	1,308.33	(.01)	07480	Management & Accounting Fees	3,925.02	3,924.99	(.03)	15,700.00
.00	83.33	83.33	07485	Website Maintenance	.00	249.99	249.99	1,000.00
1,041.48	416.67	(624.81)	07490	All Office related Expenses	1,565.15	1,250.01	(315.14)	5,000.00
.00	833.33	833.33	07460	Legal Fees	.00	2,499.99	2,499.99	10,000.00
155.08	166.67	11.59	07150	Insurance	465.24	500.01	34.77	2,000.00
.00	41.67	41.67	07495	Bank Charges	12.12	125.01	112.89	500.00
250.00	20.83	(229.17)	07520	CPA & Tax Prep Fees	250.00	62.49	(187.51)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	249.99	249.99	1,000.00
.00	5.17	5.17	07500	Taxes/Fees/Dues & Permits	.00	15.51	15.51	62.00
.00	166.67	166.67	07570	Contingencies	.00	500.01	500.01	2,000.00
500.00	500.00	.00	07999	Bad Debt Expense	1,500.00	1,500.00	.00	6,000.00
<u>3,254.90</u>	<u>3,626.00</u>	<u>371.10</u>		Total Management & Admin:	<u>7,717.53</u>	<u>10,878.00</u>	<u>3,160.47</u>	<u>43,512.00</u>
26,351.72	29,247.75	2,896.03		TOTAL EXPENSES:	78,762.49	87,743.25	8,980.76	350,973.00
2,782.05	.00	2,782.05		Current Yr Net Income/(loss)	8,582.70	.00	8,582.70	.00
=====	=====	=====			=====	=====	=====	=====

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

AGED OWNER BALANCES: AS OF Mar. 31, 2019 ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
06043007	71	CARLA BALLESTEROS LANEY TTEE	152.22	0.00	0.00	0.00	152.22
06059007	3-2	CIERA A. & AUSTIN A. HAGER	162.65	159.73	141.42	424.07	887.87
06134007	10-3	ROBERT & MICAELA PANKONIN	86.26	0.00	0.00	0.00	86.26
06243007	58-2	JOHN M. & PAMELA R. LEWIS	15.00	0.00	0.00	0.00	15.00
06423007	36-3	LAWRENCE S. MCGOLDRICK	5.07	0.00	0.00	0.00	5.07
06435007	33-3	CONCETTA MCGOLDRICK	148.97	0.00	15.00	15.00	148.97
06439007	32-2	LAWRENCE & ERIN MCGOLDRICK	137.00	15.00	0.00	0.00	152.00
06606004	33-2	GILBERT JR & SHARON ZAWADSKI	158.02	332.18	135.00	953.50	1578.70
06615004	136	ELMER & PENELOPE STAHNKE	158.19	155.57	136.81	118.25	568.82
06654004	45-2	GREGG J. & CHRISTINE H. GUNTA	156.21	138.73	135.00	0.00	429.94
07339002	54-1	ROBERT D. CRAIG	10.15	0.00	0.00	0.00	10.15
07403002	51-1	NEIL PIZZO	70.57	23.25	25.74	1776.77	1896.33
07416002	78	RAY D. & FREEDA V. RODRIQUES	16.05	347.90	11.89	789.25	1165.09
07427002	45-1	BARBARA & ROCCO MATURO	10.22	0.00	0.00	0.00	10.22
07431002	44-1	ANGEL ALGERI	152.71	33.30	0.00	0.00	186.01
07530002	19-2	MOUBEEN KORIMBOCUS	153.93	115.32	0.00	0.00	269.25
07604006	140	JEREMY & ALYSHA SHELBY	143.66	135.00	135.00	180.56	594.22
07617006	148	CAROLYN E. MUNRO TRUST	15.36	0.00	0.00	0.00	15.36
TOTAL:			1752.24	1455.98	705.86	4257.40	8171.48

PREPAYS AS OF Mar. 31, 2019

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
PATRICIA D. SIMONS, TTEE	64-1	06015007	265.00
DENNIS & PAMELA HUEBSCHMAN	68	06031007	135.00
ANTHONY INVERSO	69	06035007	135.00
JOSEPH & JOAN DEANGELIS	3-3	06106007	135.00
JAMES & THERESA WARNER	2-1	06107001	405.00
ANDRE & LORRAINE MARTORANO	27-2	06108001	135.00
CAROLE GOEBEL	3-1	06111001	1,215.00
CRAIG A. & RONDA L. CLARK	5-3	06114007	250.00
LARRY L. & LINDA K. BOEVERS	23-2	06124001	135.00
MARK & LAURA BEANE	7-2	06127001	15.00
ERNEST "JEFFERY" ORLOVE	8-2	06131001	23.14
GARY PETER DESTEFANO	10-2	06139001	135.00
FRANCESCA ZUPANCIC	22-2	06140001	135.00
JEFFREY & LYNN SEABLOOM	12-2	06147001	1,215.00
DAVID A. & KAREN R. LARSEN	20-2	06152001	235.00
STUART PRICE	19-1	06162001	370.00
WALTER MITCHELL MCCOY	16-2	06163001	405.00
STEVEN V. PHILLIPS	18-2	06166001	135.00
MICHAEL BATY	67-2	06205007	63.60
HECTOR MORALES	65-2	06215007	135.00
DONALD A II & CARI A DYE	60-2	06235007	270.00
JOHN M. & PAMELA R. LEWIS	58-2	06243007	0.22 DB
JUDITH A MURPHY TRUST	11-3	06256007	135.00
SANDRA D. HOTWAGNER	54-2	06259007	706.16
DANIEL & ELIZABETH LAFERRIERE	12-3	06260007	5.00
WILLIAM & MICHELE TIMMS	53-2	06263007	135.00
DANIEL C. & DAWN A. SYMONDS	51-2	06271007	135.00
GERALD & PATRICIA SHINN TRUST	15-3	06272007	115.00
RANDY J. PETERSON	50-2	06275007	69.22
ANDRE M. LARMET	16-3	06276007	110.00
MENG YIN	17-3	06280007	270.00
PAUL & MARLENE WAELTZ	47-2	06305007	3.32
BARBARA CARDELL	46-3	06309007	135.00
ROBERT U. & SUSAN E. RUELL	44-3	06319007	135.00
ROBERT TYO	22-3	06320007	120.00
CARI HARNEY	24-3	06328007	135.00
WAYNE & KATHLEEN ZUEGE	25-3	06404007	135.00
MARIA ROUSSEL	41-3	06405007	145.00

PREPAYS AS OF Mar. 31, 2019
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
WILLIAM & CAROLINE BEALL	27-3	06412007	135.00
FRANK FRESSILLI TRUST	38-3	06415007	5.00
MARY BUCKLEY	29-2	06436007	135.00
LAWRENCE & ERIN MCGOLDRICK	32-2	06439007	15.00
ROBERT C. & DIANE M. ROY	164	06517004	25.00
COATS PROPERTIES, LLC	159	06549004	1,850.00
ROLAND EMERTON	158	06553004	135.00
MICHELLE R. PARKES	137	06611004	165.23
CHRISTINE A. FREES	38-2	06626004	380.00
STANLEY PARKER	39-2	06630004	120.00
JAMES W. MORSE	131	06635004	390.00
GERALD & KAREN RETTLER	130	06639004	405.00
JAMES & KIMBERLY SLATTERY	42-2	06642004	120.00
SUSAN CORCORAN AND JIM MULVEY	129	06643004	1,215.00
JOHN LINDSAY STEVENS	44-2	06650004	253.11
WENDY L. MUNGILLO	63-1	07305002	35.00
JARED BOOS	61-1	07311002	0.81
RONALD F. & ZITA C. SUPONCIC	60-1	07315002	135.00
GEORGE & KAYE NOLIS	83	07320002	307.00
CATHY & BARRY MALMROSE	58-1	07323002	135.00
DONALD I. & LINDA M. HODSON	82	07324002	135.00
NIKOLA DOLINIC	57-1	07327002	240.00
PETER & MYRA FRESE	55-1	07335002	160.00
PHILIP & JEAN MUCENSKI	53-1	07343002	135.00
JAMES W. LYNN	80	07404002	130.00
SALOMON FARM HOLDINGS LLC	49-1	07411002	120.00
KEITH & TONI MCQUILLEN	48-1	07415002	50.00
ALEKSANDR SINELNIKOV	77	07420002	120.00
HP FLORIDA LLC	46-1	07423002	135.00
MIGUEL T. DECASTRO	76	07424002	130.00
THOMAS & CHRISTINE RILEY	43-1	07435002	135.00
MONICA A. DHAMER	1-3	07439005	135.00
DONALD & GAIL WHITSON-SCHMIDT	15-1	07514002	25.00
STEVEN P. SHIFLET	40-1	07515002	135.00
LEMUEL & BEVERLY ANDREWS	18-1	07526002	33.27
JAMES & NATALIE PANKONIN	37-1	07527002	55.00
BERNARD & SUSAN DUNLAP	35-1	07535002	1,215.00
GABRIEL P. & JOANNE MARMO	22-1	07602002	125.00
LEE A. VOLPE	34-1	07603002	245.00

PREPAYS AS OF Mar. 31, 2019

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
ARTHUR H. & KISHA L. GAINES	149	07613006	0.92
DANIEL D. & MARY ANN POWERS	26-1	07618002	135.00
TERRY & KARIN LAYLAND	30-1	07619002	264.54
JEANNE & DEWART SILVA	29-1	07623002	135.00
JOHN & LISA BARNOTT	145	07624006	25.00
JOSHUA LAZERSON	28-1	07627002	125.00
RONALD C. & PATRICIA M. NADEAU*	10-2	06139001	168.32
TOM & KAREN HORNER*	48-1	07415002	110.00
SILVANO & SHERRY ANN LABONI*	45-1	07427002	168.17
GAYLE G. & EVAN PETERSON*	20-1	07534002	115.00
SCOTT & DIANE HAGLUND*	153	07601006	65.00
JEREMY A. KASLER*	140	07604006	286.29
MICHAEL & CECILIA WILLIAMS*	28-1	07627002	20.67

TOTAL HOMES:

90

TOTAL PREPAYS

19,473.55

TOTAL DISTR: PP

19,458.55

PP-03

15.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

CASH DISBURSEMENTS

Starting Check Date: 3/01/19 Cash account #: 1010
Ending Check Date: 3/31/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
3/27/19	1155	FLLAWN	FLORIDA LAWNPROS INC	17,000.00	
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date
	252	3317	3/14/19	7270	3/27/19
	253	GV1903	3/04/19	7240	3/27/19
					Amount-paid
					2,000.00
					15,000.00
					Reference
					HOLLY TREE
					MARCH
				Totals:	17,000.00
3/27/19	1156	PCM	PROGRESSIVE COMMUNITY MGMT INC	250.00	1120H TAX RETURN
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date
	254	52237A	3/06/19	7520	3/27/19
					Amount-paid
					250.00
					Reference
					1120H TAX RETURN
3/27/19	1157	PCM	PROGRESSIVE COMMUNITY MGMT INC	1,206.48	OFFICE EXP
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date
	255	022819	2/28/19	7490	3/27/19
					Amount-paid
					1,206.48
					Reference
					OFFICE EXP
3/27/19	190300 (M)PCM2		PROGRESSIVE COMMUNITY MGMT INC	1,308.34	MGMT FEE
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date
	256	030119	3/01/19	7480	3/27/19
					Amount-paid
					1,308.34
					Reference
					MGMT FEE
				Totals:	19,764.82



P.O. Box 3619
Sarasota, FL 34230-3619
941-361-1122

Return Service Requested

00000144-0000917-0001-0004-FIMR0026720331198199

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Account: 2701290

THE GOLF VILLAS LANDSCAPE ASSOCIATION
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

PERIODIC STATEMENT

Date: Mar 31, 2019

Period: Mar 01, 2019 to Mar 31, 2019
(31 days)

Enclosures: 27

There's still time for some Tax Relief.
Consider a Sabal Palm Bank IRA today!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 03/31
Association Business	CK-0002701290	0.00	80,793.01

Association Business Checking

ACCOUNT : CK - 0002701290

The Golf Villas Landscape Association I

Account Summary

Beginning Balance	75,960.06
as of 03/01/19	30,414.85
Deposits & Other Credits	0.00
Charges & Fees	25,581.90
Checks & Other Debits	90,630.59
Average Balance	
Ending Balance	80,793.01
as of 03/31/19	

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
03/01	Lockbox Deposit	700.00	
03/01	Remote Deposit Capture	135.00	
03/01	Remote Deposit Capture	130.00	
03/01	Remote Deposit Capture	265.00	
03/04	ACH Credit Assoc Dues Golf		
	Villas Land ID1800030675	9,180.00	
03/04	Lockbox Deposit	5,170.00	
03/04	Remote Deposit Capture	135.00	



00000144-0000917-0001-0004-FIMR0026720331198199(00000144)-000000919



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Return Service Requested

Page: 2 of 7
Account: 2701290

Deposits and Withdrawals Transaction Information

Date / Number	Transaction Description	Credit Amount	Debit Amount
03/04	Remote Deposit Capture	135.00	
03/05	Lockbox Deposit	135.00	
03/06	Lockbox Deposit	810.00	
03/07	ACH Credit Transfer Propay		
	IDWFMSPROPAY	150.00	
03/07	Lockbox Deposit	675.00	
03/08	Lockbox Deposit	535.00	
03/08	Remote Deposit Capture	1,215.00	
03/11	Lockbox Deposit	1,265.00	
03/12	Remote Deposit Capture	263.00	
03/12	Remote Deposit Capture	135.00	
03/13	Lockbox Deposit	135.00	
03/14	Lockbox Deposit	270.00	
03/15	Lockbox Deposit	270.00	
03/15	Remote Deposit Capture	135.00	
03/18	ACH Credit Transfer Propay		
	IDWFMSPROPAY	270.00	
03/18	Lockbox Deposit	1,620.00	
03/18	Remote Deposit Capture	135.00	
03/18	Remote Deposit Capture	135.00	
03/20	Lockbox Deposit	405.00	
03/20	Remote Deposit Capture	135.00	
03/21	Remote Deposit Capture	135.00	
03/21	Remote Deposit Capture	270.00	
03/22	Lockbox Deposit	295.00	
03/22	Remote Deposit Capture	135.00	
03/25	Lockbox Deposit	135.00	
03/25	Remote Deposit Capture	135.00	
03/25	Remote Deposit Capture	2,206.85	
03/26	Lockbox Deposit	945.00	
03/27	Lockbox Deposit	405.00	
03/27	Remote Deposit Capture	135.00	
03/28	Lockbox Deposit	810.00	
03/28	Remote Deposit Capture	130.00	
03/29	Lockbox Deposit	135.00	
03/01	ACH Debit GVL		1,308.34
03/14	Tfr to XXXXXX1381		
	Ck0004244485 posted to Bay		
	Street Village C		302.33

Checks Cleared

Date	Number	Amount	Date	Number	Amount
03/04	1147	3,115.59	03/28	1154	306.85
03/05	1149 *	6.06	03/29	1155	17,000.00
03/25	1151 *	1,472.55	03/28	1156	250.00
03/28	1152	306.85	03/28	1157	1,206.48
03/28	1153	306.85			

* = Break in the check number order.

^ = Electronic check.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
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00000144-00000919-0002-0004-FIMF0026720831198199(00000144)-000000921





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Return Service Requested

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Account: 2701290

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
03/01	75,881.72	03/12	92,563.07	03/25	97,610.04
03/04	87,386.13	03/14	92,665.74	03/26	98,555.04
03/05	87,515.07	03/15	93,070.74	03/27	99,095.04
03/06	88,325.07	03/18	95,230.74	03/28	97,658.01
03/07	89,150.07	03/20	95,770.74	03/29	80,793.01
03/08	90,900.07	03/21	96,175.74	03/31	80,793.01
03/11	92,165.07	03/22	96,605.74		

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Date 04/10/19

THE GOLF VILLAS LANDSCAPE ASSOCIATION I,
INC

#1530 Page: 1

RECONCILIATION

Bank #: 01 Sabal Palm Bank 1290 1010 Checking -Sabal Palm Bank
G/L Acct Bal: 80,938.01
Bank Balance: 80,793.01
Statement date: 03/31/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

03/30/19	Lockbox cash receipts				145.00
	Total Outstanding			<u>.00</u>	<u>145.00</u>

Bank Reconciliation Summary

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Checkbook Balance	80,938.01	Reconciling Balance	80,793.01
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	80,793.01
Uncleared Deposits, Debits	145.00 -	Difference	0.00