THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending
December 2019

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Balance Sheet
As of 12/31/19

ASSETS

Checking -Sabal Palm Bank 1290	$ 80,567.82	
Assessments Due	7,717.75	
Bad Debt Allowance	(6,514.79)	
Prepaid Insurance	1,286.68	
TOTAL ASSETS		$ 83,057.46

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	$ 23,611.77	
Subtotal Current Liab.		$ 23,611.77
SPECIAL ASSESSMENTS & RESERVES:		
Subtotal S/A & Reserves:		$ .00
FUND BALANCE:		
Fund Balance	$ 49,717.07	
Current Year Net Income/(Loss)	9,728.62	
Subtotal Fund Balance		$ 59,445.69
TOTAL LIAB. & FUND BALANCE		$ 83,057.46

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Income/Expense Statement

Period: 12/01/19 to 12/31/19

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
29,160.00	29,247.75	(87.75)	05010	Maintenance Assessments	349,245.00	350,973.00	(1,728.00)	350,973.00
25.00	.00	25.00	05040	Other Income	40.00	.00	40.00	.00
94.81	.00	94.81	05051	Interest Income-Owners	1,556.32	.00	1,556.32	.00
29,279.81	29,247.75	32.06		Total Income	350,841.32	350,973.00	(131.68)	350,973.00
				EXPENSES				
GROUND MAINTENANCE								
.00	1,416.63	1,416.63	07230	Mulch & Annuals	55,000.00	17,000.00	(38,000.00)	17,000.00
13,432.00	18,556.75	5,124.75	07240	Landscaping Maintenance	213,650.00	222,681.00	9,031.00	222,681.00
.00	833.37	833.37	07250	Landscape Restoration	2,663.00	10,000.00	7,337.00	10,000.00
.00	1,062.50	1,062.50	07265	Hydration - Chinch Bugs	8,500.00	12,750.00	4,250.00	12,750.00
.00	1,002.50	1,002.50	07270	Tree Maintenance	10,570.00	12,030.00	1,460.00	12,030.00
.00	833.37	833.37	07275	Oak Tree Project	.00	10,000.00	10,000.00	10,000.00
6,183.03	1,916.63	(4,266.40)	07280	Irrigation - Ongoing Mntc	19,097.25	23,000.00	3,902.75	23,000.00
19,615.03	25,621.75	6,006.72		Subtotal Ground Maintenance	309,480.25	307,461.00	(2,019.25)	307,461.00
MANAGEMENT & ADMINISTRATIVE								
1,308.34	1,308.37	.03	07480	Management & Accounting Fees	15,700.08	15,700.00	(.08)	15,700.00
.00	83.37	83.37	07485	Website Maintenance	.00	1,000.00	1,000.00	1,000.00
228.20	416.63	188.43	07490	All Office related Expenses	5,575.40	5,000.00	(575.40)	5,000.00
5,616.50	833.37	(4,783.13)	07460	Legal Fees	6,073.65	10,000.00	3,926.35	10,000.00
160.83	166.63	5.80	07150	Insurance	1,884.00	2,000.00	116.00	2,000.00
.00	41.63	41.63	07495	Bank Charges	83.07	500.00	416.93	500.00
.00	20.87	20.87	07520	CPA & Tax Prep Fees	250.00	250.00	.00	250.00
.00	83.37	83.37	07525	Collection Fees	.00	1,000.00	1,000.00	1,000.00
.00	5.13	5.13	07500	Taxes/Fees/Dues & Permits	66.25	62.00	(4.25)	62.00
.00	166.63	166.63	07570	Contingencies	.00	2,000.00	2,000.00	2,000.00
.00	500.00	500.00	07999	Bad Debt Expense	2,000.00	6,000.00	4,000.00	6,000.00
7,313.87	3,626.00	(3,687.87)		Total Management & Admin:	31,632.45	43,512.00	11,879.55	43,512.00
26,928.90	29,247.75	2,318.85		TOTAL EXPENSES:	341,112.70	350,973.00	9,860.30	350,973.00
2,350.91	.00	2,350.91		Current Yr Net Income/(loss)	9,728.62	.00	9,728.62	.00