

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
February 2020**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 02/29/20**ASSETS**

Checking -Sabal Palm Bank 1290	\$ 100,904.92	
Assessments Due	6,770.38	
Bad Debt Allowance	(6,848.13)	
Prepaid Insurance	965.02	
TOTAL ASSETS		\$ 101,792.19
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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Accounts Payable	\$ 245.00	
Prepaid Assessments	25,265.84	
Subtotal Current Liab.		\$ 25,510.84

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:		\$.00
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FUND BALANCE:

Fund Balance	\$ 59,445.69	
Current Year Net Income/(Loss)	16,835.66	
Subtotal Fund Balance		\$ 76,281.35

TOTAL LIAB. & FUND BALANCE		\$ 101,792.19
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Income/Expense Statement
Period: 02/01/20 to 02/29/20