

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 03/31/20**ASSETS**

Checking -Sabal Palm Bank 1290	\$ 102,147.11	
Assessments Due	3,278.07	
Bad Debt Allowance	(7,014.80)	
Prepaid Insurance	804.19	
TOTAL ASSETS		\$ 99,214.57
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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Accounts Payable	\$ 70.00	
Prepaid Assessments	23,413.05	
Subtotal Current Liab.		\$ 23,483.05

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:		\$.00
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FUND BALANCE:

Fund Balance	\$ 59,445.69	
Current Year Net Income/(Loss)	16,285.83	
Subtotal Fund Balance		\$ 75,731.52

TOTAL LIAB. & FUND BALANCE		\$ 99,214.57
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Income/Expense Statement
Period: 03/01/20 to 03/31/20

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
30,240.00	30,534.33	(294.33)	05010	Maintenance Assessments	90,720.00	91,602.99	(882.99)	366,412.00
98.34	.00	98.34	05051	Interest Income-Owners	185.50	.00	185.50	.00
<u>30,338.34</u>	<u>30,534.33</u>	<u>(195.99)</u>		Total Income	<u>90,905.50</u>	<u>91,602.99</u>	<u>(697.49)</u>	<u>366,412.00</u>
EXPENSES								
GROUND MAINTENANCE								
.00	2,750.00	2,750.00	07230	Mulch & Annuals	5,708.00	8,250.00	2,542.00	33,000.00
16,000.00	19,113.42	3,113.42	07240	Landscaping Maintenance	43,000.00	57,340.26	14,340.26	229,361.00
.00	833.33	833.33	07250	Landscape Restoration	795.00	2,499.99	1,704.99	10,000.00
.00	791.67	791.67	07265	Hydration - Chinch Bugs	.00	2,375.01	2,375.01	9,500.00
8,100.00	1,002.50	(7,097.50)	07270	Tree Maintenance	10,975.00	3,007.50	(7,967.50)	12,030.00
.00	833.33	833.33	07275	Oak Tree Project	.00	2,499.99	2,499.99	10,000.00
2,897.43	1,916.67	(980.76)	07280	Irrigation - Ongoing Mntc	4,870.32	5,750.01	879.69	23,000.00
<u>26,997.43</u>	<u>27,240.92</u>	<u>243.49</u>		Subtotal Ground Maintenance	<u>65,348.32</u>	<u>81,722.76</u>	<u>16,374.44</u>	<u>326,891.00</u>
MANAGEMENT & ADMINISTRATIVE								
1,350.00	1,347.58	(2.42)	07480	Management & Accounting Fees	4,050.00	4,042.74	(7.26)	16,171.00
.00	41.67	41.67	07485	Website Maintenance	.00	125.01	125.01	500.00
1,957.34	500.00	(1,457.34)	07490	All Office related Expenses	3,757.20	1,500.00	(2,257.20)	6,000.00
.00	833.33	833.33	07460	Legal Fees	.00	2,499.99	2,499.99	10,000.00
160.83	166.67	5.84	07150	Insurance	482.49	500.01	17.52	2,000.00
5.90	41.67	35.77	07495	Bank Charges	231.65	125.01	(106.64)	500.00
250.00	20.83	(229.17)	07520	CPA & Tax Prep Fees	250.00	62.49	(187.51)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	249.99	249.99	1,000.00
.00	8.33	8.33	07500	Taxes/Fees/Dues & Permits	.00	24.99	24.99	100.00
.00	83.33	83.33	07570	Contingencies	.00	249.99	249.99	1,000.00
166.67	166.67	.00	07999	Bad Debt Expense	500.01	500.01	.00	2,000.00
<u>3,890.74</u>	<u>3,293.41</u>	<u>(597.33)</u>		Total Management & Admin:	<u>9,271.35</u>	<u>9,880.23</u>	<u>608.88</u>	<u>39,521.00</u>
30,888.17	30,534.33	(353.84)		TOTAL EXPENSES:	74,619.67	91,602.99	16,983.32	366,412.00
(549.83)	.00	(549.83)		Current Yr Net Income/(loss)	16,285.83	.00	16,285.83	.00
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