THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending
May 2020

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Balance Sheet
As of 05/31/20

ASSETS

Checking -Sabal Palm Bank 1290	$ 102,160.64	
Assessments Due	5,985.49	
Bad Debt Allowance	(6,514.79)	
Prepaid Insurance	482.52	
TOTAL ASSETS		$ 102,113.86

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	$ 24,523.15	
Subtotal Current Liab.		$ 24,523.15
SPECIAL ASSESSMENTS & RESERVES:		
Subtotal S/A & Reserves:		$ .00
FUND BALANCE:		
Fund Balance	$ 59,445.69	
Current Year Net Income/(Loss)	18,145.02	
Subtotal Fund Balance		$ 77,590.71
TOTAL LIAB. & FUND BALANCE		$ 102,113.86

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

Income/Expense Statement

Period: 05/01/20 to 05/31/20

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
30,380.00	30,534.33	(154.33)	05010	Maintenance Assessments	151,480.00	152,671.65	(1,191.65)	366,412.00
87.07	.00	87.07	05051	Interest Income-Owners	272.57	.00	272.57	.00
30,467.07	30,534.33	(67.26)		Total Income	151,752.57	152,671.65	(919.08)	366,412.00
				EXPENSES				
GROUND MAINTENANCE								
.00	2,750.00	2,750.00	07230	Mulch & Annuals	5,708.00	13,750.00	8,042.00	33,000.00
20,384.66	19,113.42	(1,271.24)	07240	Landscaping Maintenance	79,784.66	95,567.10	15,782.44	229,361.00
350.00	833.33	483.33	07250	Landscape Restoration	3,565.00	4,166.65	601.65	10,000.00
.00	791.67	791.67	07265	Hydration - Chinch Bugs	8,500.00	3,958.35	(4,541.65)	9,500.00
.00	1,002.50	1,002.50	07270	Tree Maintenance	10,975.00	5,012.50	(5,962.50)	12,030.00
.00	833.33	833.33	07275	Oak Tree Project	.00	4,166.65	4,166.65	10,000.00
3,216.78	1,916.67	(1,300.11)	07280	Irrigation - Ongoing Mntc	11,231.55	9,583.35	(1,648.20)	23,000.00
23,951.44	27,240.92	3,289.48		Subtotal Ground Maintenance	119,764.21	136,204.60	16,440.39	326,891.00
MANAGEMENT & ADMINISTRATIVE								
1,350.00	1,347.58	(2.42)	07480	Management & Accounting Fees	6,750.00	6,737.90	(12.10)	16,171.00
.00	41.67	41.67	07485	Website Maintenance	.00	208.35	208.35	500.00
1,683.39	500.00	(1,183.39)	07490	All Office related Expenses	5,795.73	2,500.00	(3,295.73)	6,000.00
.00	833.33	833.33	07460	Legal Fees	.00	4,166.65	4,166.65	10,000.00
160.84	166.67	5.83	07150	Insurance	804.16	833.35	29.19	2,000.00
.00	41.67	41.67	07495	Bank Charges	243.45	208.35	(35.10)	500.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	250.00	104.15	(145.85)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	416.65	416.65	1,000.00
.00	8.33	8.33	07500	Taxes/Fees/Dues & Permits	.00	41.65	41.65	100.00
.00	83.33	83.33	07570	Contingencies	.00	416.65	416.65	1,000.00
.00	166.67	166.67	07999	Bad Debt Expense	.00	833.35	833.35	2,000.00
3,194.23	3,293.41	99.18		Total Management & Admin:	13,843.34	16,467.05	2,623.71	39,521.00
27,145.67	30,534.33	3,388.66		TOTAL EXPENSES:	133,607.55	152,671.65	19,064.10	366,412.00
3,321.40	.00	3,321.40		Current Yr Net Income/(loss)	18,145.02	.00	18,145.02	.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

AGED OWNER BALANCES: AS OF May 31, 2020
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
05819003	8-1	DEREK A. GALBRAITH	20.15	0.00	0.00	0.00	20.15
06055007	4-2	JARIO DIAZ JANICA	142.17	2.14	0.00	0.00	144.31
06059007	3-2	CIERA A. & AUSTIN A. HAGER	158.96	140.00	14.68	1004.97	1318.61
06130007	9-3	EDGARDO & KORA CABAN	146.50	140.00	0.00	144.95	431.45
06134007	10-3	ROBERT & MICAELA PANKONIN	142.19	3.24	0.00	0.00	145.43
06151001	13-2	BERLE J. HOPKINS	142.67	34.48	0.00	0.00	177.15
06166001	18-2	STEVEN V. PHILLIPS	142.38	15.82	0.00	0.00	158.20
06275007	50-2	RANDY J. PETERSON	17.52	0.00	0.00	0.00	17.52
06419007	37-3	JERRY & DONNA GUESS	5.16	0.00	0.00	0.00	5.16
06431007	34-3	ROBERT B. TATAR, TTEE	20.46	0.00	0.00	0.00	20.46
06435007	33-3	CONCETTA MCGOLDRICK	15.08	0.00	0.00	0.00	15.08
06611004	137	MICHELLE R. PARKES	142.15	0.73	0.00	0.00	142.88
06615004	136	ELMER & PENELOPE STAHNKE	123.66	0.00	0.00	0.00	123.66
06623004	134	KAA FIDU INC., TTEE	25.76	0.00	0.00	0.00	25.76
06631004	132	BERNARD J. COMEAU	142.14	0.00	0.00	0.00	142.14
07339002	54-1	ROBERT D. CRAIG	36.69	0.00	0.00	0.00	36.69
07403002	51-1	NEIL PIZZO	24.00	0.00	24.00	1658.77	1706.77
07412002	79	ROBERT B. TATAR, TTEE	20.46	0.00	0.00	0.00	20.46
07416002	78	RAY D. & FREEDA V. RODRIGUES	1.48	0.00	1.48	96.75	99.71
07431002	44-1	ANGEL ALGERI	148.56	140.00	4.28	297.00	589.84
07435002	43-1	THOMAS & CHRISTINE RILEY	5.08	0.00	0.00	0.00	5.08
07506002	13-1	GERRY W. & SANDRA E. PYE	25.76	0.00	0.00	0.00	25.76
07515002	40-1	STEVEN P. SHIFLET	30.46	0.00	0.00	0.00	30.46
07603006	152	PAMELA ANNE NORVELL	45.31	0.00	0.00	0.00	45.31
07604006	140	JEREMY & ALYSHA SHELBY	145.29	140.00	0.00	65.94	351.23
07606002	23-1	VALENTINA HAWKS	5.16	0.00	0.00	0.00	5.16
07614002	25-1	JON F. STONEBURNER	142.27	8.17	0.00	0.00	150.44
07617006	148	CAROLYN E. MUNRO TRUST	30.62	0.00	0.00	0.00	30.62
		TOTAL:	2048.09	624.58	44.44	3268.38	5985.49

PREPAYS AS OF May 31, 2020
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
DEREK A. GALBRAITH	8-1	05819003	0.23 DB
PATRICIA D. SIMONS, TTEE	64-1	06015007	235.00
ANTHONY INVERSO	69	06035007	140.00
CARLA BALLESTEROS LANEY TTEE	71	06043007	102.94
JAMES & CLAUDINE EVERTON	1-1	06103001	25.00
JOSEPH & JOAN DEANGELIS	3-3	06106007	140.00
JAMES & THERESA WARNER	2-1	06107001	140.00
ANDRE & LORRAINE MARTORANO	27-2	06108001	140.00
CAROLE GOEBEL	3-1	06111001	980.00
CRAIG A. & RONDA L. CLARK	5-3	06114007	250.00
CHARLOTTE SCARBROUGH TRUST	5-1	06119001	175.00
PATRICIA PETERS	24-2	06120001	5.62
CHRISTA URSINI	6-1	06123001	110.00
LARRY L. & LINDA K. BOEVERS	23-2	06124001	140.00
ERNEST "JEFFERY " ORLOVE	8-2	06131001	163.14
GARY PETER DESTEFANO	10-2	06139001	170.00
FRANCESCA ZUPANCIC	22-2	06140001	140.00
JEFFREY & LYNN SEABLOOM	12-2	06147001	980.00
DAVID A. & KAREN R. LARSEN	20-2	06152001	375.00
STUART PRICE	19-1	06162001	1,080.00
WALTER MITCHELL MCCOY	16-2	06163001	560.00
MICHAEL BATY	67-2	06205007	140.00
HECTOR MORALES	65-2	06215007	140.00
ANTONIO & COLLEEN NICOLINI	62-2	06227007	140.00
EMM SQUARE, LLC.	61-2	06231007	90.00
DONALD A II & CARI A DYE	60-2	06235007	420.00
JOHN M. & PAMELA R. LEWIS	58-2	06243007	110.00
NICOLE R. MUSICA	56-2	06251007	1,200.00
JUDITH A MURPHY TRUST	11-3	06256007	140.00
SANDRA D. HOTWAGNER	54-2	06259007	1,116.16
DANIEL & ELIZABETH LAFERRIERE	12-3	06260007	109.77
WILLIAM & MICHELE TIMMS	53-2	06263007	140.00
DANIEL C. & DAWN A. SYMONDS	51-2	06271007	140.00
GERALD & PATRICIA SHINN TRUST	15-3	06272007	210.00
ANDRE M. LARMET	16-3	06276007	85.00
MENG YIN	17-3	06280007	90.00
JEFFREY & BONNIE HORTON	48-2	06283007	140.00
JOAL MARIE HARDING	19-3	06288007	420.00

PREPAYS AS OF May 31, 2020
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
DAVID & VESNA HIRSCHFELD	47-2	06305007	110.00
THOMAS & PATRICIA BAKER	46-3	06309007	25.00
STEPHEN F. & LESLIE J. RIVERS	21-3	06316007	250.00
ROBERT U. & SUSAN E. RUELL	44-3	06319007	140.00
ROBERT TYO	22-3	06320007	120.00
PAUL A. & GINA M. BARONE	43-3	06323007	140.00
CARI HARNEY	24-3	06328007	140.00
MARIA ROUSSEL	41-3	06405007	796.60
WILLIAM & CAROLINE BEALL	27-3	06412007	140.00
HUMBERTO CHRISTINE ARISTIZBAL	38-3	06415007	140.00
CONCETTA MCGOLDRICK	33-3	06435007	0.23 DB
MARY BUCKLEY	29-2	06436007	140.00
LAWRENCE & ERIN MCGOLDRICK	32-2	06439007	130.00
ROBERT C. & DIANE M. ROY	164	06517004	30.00
FELIX THOMAS AULOZZI	162	06525004	110.00
ANNETTE M COATS TRUSTEE	159	06549004	980.00
ROLAND EMERTON	158	06553004	140.00
FRANCISCO & MARIA SALADRIGAS	157	06575004	140.00
DONALD & JOAN WEBSTER	139	06603004	140.00
CHRISTINE A. FREES	38-2	06626004	380.00
THR FLORIDA, LP	133	06627004	545.00
STANLEY PARKER	39-2	06630004	120.00
JAMES W. MORSE	131	06635004	260.00
GERALD & KAREN RETTLER	130	06639004	140.00
JAMES & KIMBERLY SLATTERY	42-2	06642004	120.00
SUSAN CORCORAN AND JIM MULVEY	129	06643004	980.00
JOHN LINDSAY STEVENS	44-2	06650004	258.11
GREGG J. & CHRISTINE H. GUNTA	45-2	06654004	275.00
WENDY L. MUNGILLO	63-1	07305002	110.00
BRYAN & MICHELE CLARK	62-1	07309002	140.00
JARED BOOS	61-1	07311002	0.81
DONALD SCHWABACHER JR	83	07320002	140.00
DONALD I. & LINDA M. HODSON	82	07324002	140.00
NIKOLA DOLINIC	57-1	07327002	240.00
PETER & MYRA FRESE	55-1	07335002	165.00
PHILIP & JEAN MUCENSKI	53-1	07343002	110.00
ARTHUR H. ROSENBERG	52-1	07347002	140.00
JAMES W. LYNN	80	07404002	130.00
SALOMON FARM HOLDINGS LLC	49-1	07411002	120.00

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

PREPAYS AS OF May 31, 2020
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
KEITH & TONI MCQUILLEN	48-1	07415002	165.00
ALEKSANDR SINELNIKOV	77	07420002	120.00
HP FLORIDA LLC	46-1	07423002	140.00
MIGUEL T. DECASTRO	76	07424002	875.00
MONICA A. DHAMER	1-3	07439005	140.00
WILLIAM & SUSAN ANDRUS	41-1	07511002	22.86
DONALD & GAIL WHITSON-SCHMIDT	15-1	07514002	35.00
DENNIS A. CADORETTE	17-1	07522002	140.00
LEMUEL & BEVERLY ANDREWS	18-1	07526002	33.27
JAMES & NATALIE PANKONIN	37-1	07527002	55.00
MOUBEEN KORIMBOCUS	19-2	07530002	562.79
BERNARD & SUSAN DUNLAP	35-1	07535002	900.00
GABRIEL P. & JOANNE MARMO	22-1	07602002	130.00
LEE A. VOLPE	34-1	07603002	420.00
PAMELA ANNE NORVELL	152	07603006	0.69 DB
ARTHUR H. & KISHA L. GAINES	149	07613006	140.92
TERRY & KARIN LAYLAND	30-1	07619002	279.54
JEANNE & DEWART SILVA	29-1	07623002	140.00
JOHN & LISA BARNOTT	145	07624006	165.00
JOSHUA LAZERSON	28-1	07627002	30.00
RONALD C. & PATRICIA M. NADEAU*	10-2	06139001	168.32
PAUL & MARLENE WAELTZ*	47-2	06305007	3.32
TOM & KAREN HORNER*	48-1	07415002	110.00
SILVANO & SHERRY ANN LABONI*	45-1	07427002	168.17
SCOTT & DIANE HAGLUND*	153	07601006	65.00
JEREMY A. KASLER*	140	07604006	286.29
MICHAEL & CECILIA WILLIAMS*	28-1	07627002	20.67

			============
TOTAL HOMES:	104	TOTAL PREPAYS	24,523.15
		TOTAL DISTR: PP	24,523.15

CASH DISBURSEMENTS

Starting Check Date: 5/01/20 Cash account #: 1010
Ending Check Date: 5/31/20

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/11/20	1239	FLLAWN	FLORIDA LAWNPROS INC	20,384.66	MAY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
394	GV2005	5/04/20	7240	5/11/20	20,384.66	MAY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/11/20	1240	PCM	PROGRESSIVE COMMUNITY MGMT INC	1,668.39	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
396	043020	4/30/20	7490	5/11/20	1,668.39	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/11/20	200500	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	1,350.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
397	050120	5/01/20	7480	5/11/20	1,350.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/22/20	1241	FLLAWN	FLORIDA LAWNPROS INC	350.00	7616 - IXORA

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
399	3551	4/20/20	7250	5/22/20	350.00	7616 - IXORA

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/22/20	1242	LAUSEE	LAURIE SEESHOLTZ	50.00	ADMIN SVCS

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
398	102	5/20/20	7490	5/22/20	50.00	ADMIN SVCS

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/29/20	1243	FLLAWN	FLORIDA LAWNPROS INC	3,216.78	MAY IRRIGATION

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
400	IMGVAPR2020	5/26/20	7280	5/29/20	3,216.78	MAY IRRIGATION

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/30/20	1244	SAVRE	ROBERT &/OR MARLENE SAVINO	295.00	REF PREV OWNER

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
401	05302020	5/30/20	2260	5/30/20	295.00	REF PREV OWNER

Totals: 27,314.83

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

RECONCILIATION

Bank #: 01 Sabal Palm Bank 1290 1010 Checking -Sabal Palm Bank
G/L Acct Bal: 102,160.64
Bank Balance: 105,467.42
Statement date: 05/31/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1220	01/30/20	GEORGE &/OR KAYE NOLIS		135.00	
1241	05/22/20	FLORIDA LAWNPROS INC		350.00	
1242	05/22/20	LAURIE SEESHOLTZ		50.00	
1243	05/29/20	FLORIDA LAWNPROS INC		3,216.78	
	05/30/20	Lockbox cash receipts			740.00
1244	05/30/20	ROBERT &/OR MARLENE SAVIN		295.00	
		Total Outstanding		4,046.78	740.00

Bank Reconciliation Summary

Checkbook Balance	102,160.64	Reconciling Balance	105,467.42
Uncleared Checks, Credits	4,046.78+	Bank Stmt. Balance	105,467.42
Uncleared Deposits, Debits	740.00-	Difference	0.00

Sabal Palm BANK
5101 Fruitville Road, Suite 100
Sarasota, FL 34232
941-361-1122

PERIODIC STATEMENT

THE GOLF VILLAS LANDSCAPE ASSOCIATION
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

Date: May 31, 2020
Period: May 01, 2020 to May 31, 2020
(31 days)

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 05/31
Association Business	CK-0002701290	0.00	105,467.42

ACCOUNT #: CK - 0002701290 Association Business Checking

Association Business Checking

The Golf Villas Landscape Association I

Enclosures: 25

Beginning Balance as of 05/01/20	104,573.06
Deposits & Other Credits	29,087.00
Charges & Fees	0.00
Checks & Other Debits	28,192.64
Average Balance	110,165.95
Ending Balance as of 05/31/20	**105,467.42**

Sabal Palm BANK
5101 Fruitville Road, Suite 100
Sarasota, FL 34232
941-361-1122

Account #: CK -0002701290

PERIODIC STATEMENT
THE GOLF VILLAS
LANDSCAPE ASSOCIATION I

May 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
05/01		Lockbox Deposit	980.00	
05/04		Loclbox pymt fr 4-30 Unit 07343002	135.00	
05/04		ACH Credit Assoc Dues Golf Villas Land ID1800030675	10,220.00	
05/04		Lockbox Deposit	2,240.00	
05/04		Remote Deposit Capture	685.00	
05/05		ACH Credit Transfer Propay IDWFMSPROPAY	275.00	
05/05		ACH Credit Transfer Propay IDWFMSPROPAY	400.00	
05/05		Lockbox Deposit	1,665.00	
05/06		Lockbox Deposit	1,400.00	
05/06		Remote Deposit Capture	280.00	
05/07		Lockbox Deposit	140.00	
05/08		Lockbox Deposit	560.00	
05/11		Lockbox Deposit	140.00	
05/11		Remote Deposit Capture	280.00	
05/12		Lockbox Deposit	545.00	
05/12		Remote Deposit Capture	140.00	
05/12		Remote Deposit Capture	140.00	
05/13		Lockbox Deposit	280.00	
05/14		Lockbox Deposit	280.00	
05/15		Lockbox Deposit	975.00	
05/18		Lockbox Deposit	280.00	
05/18		Remote Deposit Capture	470.00	
05/19		ACH Credit Transfer Propay IDWFMSPROPAY	135.00	

Sabal Palm BANK
5101 Fruitville Road, Suite 100
Sarasota, FL 34232
941-361-1122

Account #: CK -0002701290

PERIODIC STATEMENT
THE GOLF VILLAS
LANDSCAPE ASSOCIATION I

May 31, 2020

Transaction Information (continued)

Date	Check#	Description	Credit Amount	Debit Amount
05/19		ACH Credit Transfer Propay IDWFMSPROPAY	145.00	
05/19		Lockbox Deposit	140.00	
05/19		Remote Deposit Capture	270.00	
05/20		Lockbox Deposit	280.00	
05/21		Lockbox Deposit	280.00	
05/22		Lockbox Deposit	420.00	
05/26		ACH Credit Transfer Propay IDWFMSPROPAY	272.00	
05/26		Lockbox Deposit	840.00	
05/27		Lockbox Deposit	725.00	
05/27		Remote Deposit Capture	140.00	
05/28		Lockbox Deposit	1,120.00	
05/29		Lockbox Deposit	1,390.00	
05/29		Remote Deposit Capture	420.00	
05/01		ACH Debit GVL		1,350.00

Check Information

Date	Check#	Amount	Date	Check#	Amount
05/06	1236	4,144.45	05/18	1239	20,384.66
05/11	1237	505.14	05/28	1240	1,668.39
05/06	1238	140.00			

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
05/01	104,203.06	05/12	118,658.47	05/21	101,808.81
05/04	117,483.06	05/13	118,938.47	05/22	102,228.81
05/05	119,823.06	05/14	119,218.47	05/26	103,340.81
05/06	117,218.61	05/15	120,193.47	05/27	104,205.81
05/07	117,358.61	05/18	100,558.81	05/28	103,657.42
05/08	117,918.61	05/19	101,248.81	05/29	105,467.42
05/11	117,833.47	05/20	101,528.81	05/31	105,467.42