

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
November 2020**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 11/30/20**ASSETS**

Checking -Sabal Palm Bank 1290	\$ 67,402.09	
Assessments Due	4,738.88	
Bad Debt Allowance	(6,514.79)	
Prepaid Insurance	1,447.51	
TOTAL ASSETS		\$ 67,073.69
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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Prepaid Assessments	\$ 17,737.10	
Contra	420.00	
Subtotal Current Liab.		\$ 18,157.10

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:		\$.00
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FUND BALANCE:

Fund Balance	\$ 59,445.69	
Current Year Net Income/(Loss)	(10,529.10)	
Subtotal Fund Balance		\$ 48,916.59

TOTAL LIAB. & FUND BALANCE		\$ 67,073.69
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Income/Expense Statement
Period: 11/01/20 to 11/30/20

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
30,380.00	30,534.33	(154.33)	05010	Maintenance Assessments	333,760.00	335,877.63	(2,117.63)	366,412.00
50.00	.00	50.00	05040	Other Income	891.77	.00	891.77	.00
58.34	.00	58.34	05051	Interest Income-Owners	447.27	.00	447.27	.00
<u>30,488.34</u>	<u>30,534.33</u>	<u>(45.99)</u>		Total Income	<u>335,099.04</u>	<u>335,877.63</u>	<u>(778.59)</u>	<u>366,412.00</u>
EXPENSES								
GROUND MAINTENANCE								
46,000.00	2,750.00	(43,250.00)	07230	Mulch & Annuals	51,708.00	30,250.00	(21,458.00)	33,000.00
20,000.00	19,113.42	(886.58)	07240	Landscaping Maintenance	207,900.98	210,247.62	2,346.64	229,361.00
6,215.00	833.33	(5,381.67)	07250	Landscape Restoration	16,461.56	9,166.63	(7,294.93)	10,000.00
.00	791.67	791.67	07265	Hydration - Chinch Bugs	8,500.00	8,708.37	208.37	9,500.00
.00	1,002.50	1,002.50	07270	Tree Maintenance	16,330.00	11,027.50	(5,302.50)	12,030.00
.00	833.33	833.33	07275	Oak Tree Project	.00	9,166.63	9,166.63	10,000.00
.00	1,916.67	1,916.67	07280	Irrigation - Ongoing Mntc	17,319.24	21,083.37	3,764.13	23,000.00
<u>72,215.00</u>	<u>27,240.92</u>	<u>(44,974.08)</u>		Subtotal Ground Maintenance	<u>318,219.78</u>	<u>299,650.12</u>	<u>(18,569.66)</u>	<u>326,891.00</u>
MANAGEMENT & ADMINISTRATIVE								
1,350.00	1,347.58	(2.42)	07480	Management & Accounting Fees	14,850.00	14,823.38	(26.62)	16,171.00
.00	41.67	41.67	07485	Website Maintenance	.00	458.37	458.37	500.00
469.50	500.00	30.50	07490	All Office related Expenses	7,277.22	5,500.00	(1,777.22)	6,000.00
.00	833.33	833.33	07460	Legal Fees	2,971.32	9,166.63	6,195.31	10,000.00
160.83	166.67	5.84	07150	Insurance	1,769.17	1,833.37	64.20	2,000.00
17.70	41.67	23.97	07495	Bank Charges	290.65	458.37	167.72	500.00
.00	20.83	20.83	07520	CPA & Tax Prep Fees	250.00	229.13	(20.87)	250.00
.00	83.33	83.33	07525	Collection Fees	.00	916.63	916.63	1,000.00
.00	8.33	8.33	07500	Taxes/Fees/Dues & Permits	.00	91.63	91.63	100.00
.00	83.33	83.33	07570	Contingencies	.00	916.63	916.63	1,000.00
.00	166.67	166.67	07999	Bad Debt Expense	.00	1,833.37	1,833.37	2,000.00
<u>1,998.03</u>	<u>3,293.41</u>	<u>1,295.38</u>		Total Management & Admin:	<u>27,408.36</u>	<u>36,227.51</u>	<u>8,819.15</u>	<u>39,521.00</u>
74,213.03	30,534.33	(43,678.70)		TOTAL EXPENSES:	345,628.14	335,877.63	(9,750.51)	366,412.00
(43,724.69)	.00	(43,724.69)		Current Yr Net Income/(loss)	(10,529.10)	.00	(10,529.10)	.00
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