

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
March 2021**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet
As of 03/31/21**ASSETS**

Checking -Sabal Palm Bank 1290	\$ 109,791.67	
Assessments Due	6,235.86	
Bad Debt Allowance	(5,164.14)	
Prepaid Insurance	804.19	
TOTAL ASSETS		\$ 111,667.58
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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

Prepaid Assessments	\$ 27,175.92	
Subtotal Current Liab.		\$ 27,175.92

SPECIAL ASSESSMENTS & RESERVES:

Subtotal S/A & Reserves:		\$.00
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FUND BALANCE:

Fund Balance	\$ 62,298.03	
Current Year Net Income/(Loss)	22,193.63	
Subtotal Fund Balance		\$ 84,491.66

TOTAL LIAB. & FUND BALANCE		\$ 111,667.58
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Income/Expense Statement
Period: 03/01/21 to 03/31/21

Current Period				Year-To-Date			Yearly	
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
30,380.00	30,520.00	(140.00)	05010	Maintenance Assessments	91,140.00	91,560.00	(420.00)	366,240.00
100.00	.00	100.00	05030	Fees Income	100.00	.00	100.00	.00
.00	.00	.00	05040	Other Income	25.00	.00	25.00	.00
70.04	.00	70.04	05051	Interest Income-Owners	50.82	.00	50.82	.00
30,550.04	30,520.00	30.04		Total Income	91,315.82	91,560.00	(244.18)	366,240.00
EXPENSES								
GROUND MAINTENANCE								
.00	.00	.00	07230	Mulch & Annuals	.00	.00	.00	51,615.00
16,000.00	16,000.00	.00	07240	Landscaping Maintenance	43,000.00	43,000.00	.00	220,947.00
450.00	750.00	300.00	07250	Landscape Restoration	1,300.00	2,250.00	950.00	9,000.00
8,500.00	8,500.00	.00	07265	Hydration - Chinch Bugs	8,500.00	8,500.00	.00	10,000.00
.00	630.00	630.00	07270	Tree Maintenance	8,100.00	8,730.00	630.00	14,400.00
.00	583.33	583.33	07275	Oak Tree Project	.00	1,749.99	1,749.99	7,000.00
450.47	1,800.00	1,349.53	07280	Irrigation - Ongoing Mntc	2,393.07	5,400.00	3,006.93	21,600.00
25,400.47	28,263.33	2,862.86		Subtotal Ground Maintenance	63,293.07	69,629.99	6,336.92	334,562.00
MANAGEMENT & ADMINISTRATIVE								
1,350.00	1,350.00	.00	07480	Management & Accounting Fees	4,050.00	4,050.00	.00	16,200.00
.00	25.00	25.00	07485	Website Maintenance	.00	25.00	25.00	100.00
163.31	500.00	336.69	07490	All Office related Expenses	944.59	1,500.00	555.41	6,000.00
.00	208.00	208.00	07460	Legal Fees	.00	624.00	624.00	2,328.00
160.83	175.83	15.00	07150	Insurance	482.49	527.49	45.00	2,200.00
18.70	42.00	23.30	07495	Bank Charges	18.70	126.00	107.30	500.00
.00	250.00	250.00	07520	CPA & Tax Prep Fees	.00	250.00	250.00	250.00
.00	83.33	83.33	07525	Collection Fees	.00	249.99	249.99	1,000.00
.00	8.33	8.33	07500	Taxes/Fees/Dues & Permits	.00	24.99	24.99	100.00
.00	83.33	83.33	07570	Contingencies	.00	249.99	249.99	1,000.00
166.67	166.66	(.01)	07999	Bad Debt Expense	333.34	500.06	166.72	2,000.00
1,859.51	2,892.48	1,032.97		Total Management & Admin:	5,829.12	8,127.52	2,298.40	31,678.00
27,259.98	31,155.81	3,895.83		TOTAL EXPENSES:	69,122.19	77,757.51	8,635.32	366,240.00
3,290.06	(635.81)	3,925.87		Current Yr Net Income/(loss)	22,193.63	13,802.49	8,391.14	.00
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