

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
June 2021**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

THE GOLF VILLAS LANDSCAPE ASSOCIATION I, INC

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Balance Sheet As of 06/30/21

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking -Sabal Palm Bank 1290	127,412.33			127,412.33
Assessments Due	4,556.32			4,556.32
Bad Debt Allowance	(5,497.48)			(5,497.48)
Prepaid Insurance	321.68			321.68
TOTAL ASSETS	<u>126,792.85</u>	<u>.00</u>	<u>.00</u>	<u>126,792.85</u>
	=====	=====	=====	=====
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	29,766.28			29,766.28
Subtotal Current Liab.	<u>29,766.28</u>	<u>.00</u>	<u>.00</u>	<u>29,766.28</u>
SPECIAL ASSESSMENTS & RESERVES:				
Subtotal S/A & Reserves:	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
FUND BALANCE:				
Fund Balance	62,298.03			62,298.03
Current Year Net Income/(Loss)	34,728.54	.00	.00	34,728.54
Subtotal Fund Balance	<u>97,026.57</u>	<u>.00</u>	<u>.00</u>	<u>97,026.57</u>
TOTAL LIAB. & FUND BALANCE	<u>126,792.85</u>	<u>.00</u>	<u>.00</u>	<u>126,792.85</u>
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Income/Expense Statement
Period: 06/01/21 to 06/30/21

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
30,380.00	30,520.00	(140.00)	05010	Maintenance Assessments	182,280.00	183,120.00	(840.00)	366,240.00
.00	.00	.00	05030	Fees Income	100.00	.00	100.00	.00
.00	.00	.00	05040	Other Income	25.00	.00	25.00	.00
58.38	.00	58.38	05051	Interest Income-Owners	219.71	.00	219.71	.00
<u>30,438.38</u>	<u>30,520.00</u>	<u>(81.62)</u>		Total Income	<u>182,624.71</u>	<u>183,120.00</u>	<u>(495.29)</u>	<u>366,240.00</u>
EXPENSES								
GROUND MAINTENANCE								
.00	.00	.00	07230	Mulch & Annuals	.00	.00	.00	51,615.00
20,500.00	20,500.00	.00	07240	Landscaping Maintenance	100,000.00	100,000.00	.00	220,947.00
280.00	750.00	470.00	07250	Landscape Restoration	1,580.00	4,500.00	2,920.00	9,000.00
.00	166.67	166.67	07265	Hydration - Chinch Bugs	8,500.00	9,000.01	500.01	10,000.00
(1,800.00)	630.00	2,430.00	07270	Tree Maintenance	8,100.00	10,620.00	2,520.00	14,400.00
5,250.00	583.33	(4,666.67)	07275	Oak Tree Project	5,250.00	3,499.98	(1,750.02)	7,000.00
7,060.09	1,800.00	(5,260.09)	07280	Irrigation - Ongoing Mntc	11,294.99	10,800.00	(494.99)	21,600.00
<u>31,290.09</u>	<u>24,430.00</u>	<u>(6,860.09)</u>		Subtotal Ground Maintenance	<u>134,724.99</u>	<u>138,419.99</u>	<u>3,695.00</u>	<u>334,562.00</u>
MANAGEMENT & ADMINISTRATIVE								
1,350.00	1,350.00	.00	07480	Management & Accounting Fees	8,100.00	8,100.00	.00	16,200.00
.00	25.00	25.00	07485	Website Maintenance	.00	50.00	50.00	100.00
236.49	500.00	263.51	07490	All Office related Expenses	3,097.75	3,000.00	(97.75)	6,000.00
.00	208.00	208.00	07460	Legal Fees	.00	1,248.00	1,248.00	2,328.00
160.84	175.83	14.99	07150	Insurance	965.00	1,054.98	89.98	2,200.00
11.80	42.00	30.20	07495	Bank Charges	30.50	252.00	221.50	500.00
.00	.00	.00	07520	CPA & Tax Prep Fees	250.00	250.00	.00	250.00
.00	83.33	83.33	07525	Collection Fees	.00	499.98	499.98	1,000.00
.00	8.33	8.33	07500	Taxes/Fees/Dues & Permits	61.25	49.98	(11.27)	100.00
.00	83.33	83.33	07570	Contingencies	.00	499.98	499.98	1,000.00
166.67	166.66	(.01)	07999	Bad Debt Expense	666.68	1,000.04	333.36	2,000.00
<u>1,925.80</u>	<u>2,642.48</u>	<u>716.68</u>		Total Management & Admin:	<u>13,171.18</u>	<u>16,004.96</u>	<u>2,833.78</u>	<u>31,678.00</u>
33,215.89	27,072.48	(6,143.41)		TOTAL EXPENSES:	147,896.17	154,424.95	6,528.78	366,240.00
(2,777.51)	3,447.52	(6,225.03)		Current Yr Net Income/(loss)	34,728.54	28,695.05	6,033.49	.00
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