

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
September 2021**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

The Golf Villas Landscape Assoc, Inc.

BALANCE SHEET

As of: 09/30/2021

Assets

Account Name	Total
Checking Sabal Palm Bank 1290	\$137,882.37
Assessments Due	\$6,696.61
Bad Debt Allowance	(\$5,497.48)
Prepaid Insurance	\$1,780.16
TOTAL ASSETS	<u>\$140,861.66</u>

Liabilities

Account Name	Total
Prepaid Assessments	\$27,140.05
TOTAL LIABILITIES	<u>\$27,140.05</u>

Equity

Account Name	Total
Fund Balance	\$62,298.03
Current Year Net Income/(Loss)	\$51,423.58
TOTAL EQUITY	<u>\$113,721.61</u>
TOTAL LIABILITIES AND EQUITY	<u>\$140,861.66</u>

The Golf Villas Landscape Assoc, Inc.

Run Date: 10/26/2021

Run Time: 08:05 AM

INCOME STATEMENT

Start: 09/01/2021 | End: 09/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	273,840.00	274,680.00	(840.00)	366,240.00
5030 Fees Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
5040 Other Income	0.00	0.00	0.00	90.00	0.00	90.00	0.00
5051 Interest Income-Owners	0.00	0.00	0.00	219.71	0.00	219.71	0.00
Income Total	30,520.00	30,520.00	0.00	274,249.71	274,680.00	(430.29)	366,240.00
Total Income	30,520.00	30,520.00	0.00	274,249.71	274,680.00	(430.29)	366,240.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7150 Insurance	161.84	183.33	21.49	1,448.52	1,649.97	201.45	2,200.00
7230 Mulch & Annuals	0.00	0.00	0.00	0.00	0.00	0.00	51,615.00
7240 Landscaping Maintenance	22,000.00	22,000.00	0.00	164,500.00	164,500.00	0.00	220,947.00
7250 Landscape Restoration	0.00	750.00	750.00	1,580.00	6,750.00	5,170.00	9,000.00
7265 Hydration - Chinch Bugs	0.00	166.67	166.67	8,500.00	9,500.02	1,000.02	10,000.00
7270 Tree Maintenance	0.00	630.00	630.00	8,100.00	12,510.00	4,410.00	14,400.00
7275 Oak Tree Project	0.00	583.33	583.33	5,250.00	5,249.97	(0.03)	7,000.00
7280 Irrigation-Ongoing Maint.	1,338.73	1,800.00	461.27	16,768.20	16,200.00	(568.20)	21,600.00
7460 Legal Fees	0.00	194.00	194.00	0.00	1,746.00	1,746.00	2,328.00
7480 Management & Accounting Fees	1,350.00	1,350.00	0.00	12,150.00	12,150.00	0.00	16,200.00
7490 Postage/Printing	104.06	500.00	395.94	3,491.45	4,500.00	1,008.55	6,000.00
7492 Website Maintenance	0.00	8.33	8.33	0.00	74.97	74.97	100.00
7495 Bank Charges	5.93	41.67	35.74	60.03	375.03	315.00	500.00
7500 Taxes/Fees/Dues & Permits	0.00	8.33	8.33	61.25	74.97	13.72	100.00
7520 CPA & Tax Prep Fees	0.00	20.83	20.83	250.00	187.47	(62.53)	250.00
7525 Collection Fees	0.00	83.33	83.33	0.00	749.97	749.97	1,000.00
7570 Contingencies	0.00	83.33	83.33	0.00	749.97	749.97	1,000.00
7999 Bad Debt Expense	0.00	166.67	166.67	666.68	1,500.03	833.35	2,000.00
Expense Total	24,960.56	28,569.82	3,609.26	222,826.13	238,468.37	15,642.24	366,240.00
Total Expense	24,960.56	28,569.82	3,609.26	222,826.13	238,468.37	15,642.24	366,240.00
Net Income	5,559.44	1,950.18	3,609.26	51,423.58	36,211.63	15,211.95	0.00