THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending
October 2021

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

The Golf Villas Landscape Assoc, Inc.

BALANCE SHEET

As of: 10/31/2021

Assets

Account Name	Total
Checking Sabal Palm Bank 1290	$139,112.59
Assessments Due	$7,252.28
Bad Debt Allowance	($5,497.48)
Prepaid Insurance	$1,618.32
TOTAL ASSETS	$142,485.71

Liabilities

Account Name	Total
Accounts Payable	$210.00
Prepaid Assessments	$24,690.72
TOTAL LIABILITIES	$24,900.72

Equity

Account Name	Total
Fund Balance	$62,298.03
Current Year Net Income/(Loss)	$55,286.96
TOTAL EQUITY	$117,584.99
TOTAL LIABILITIES AND EQUITY	$142,485.71

Run Date: 11/12/2021
Run Time: 09:46 AM

The Golf Villas Landscape Assoc, Inc.

INCOME STATEMENT

Start: 10/01/2021 | End: 10/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	304,360.00	305,200.00	(840.00)	366,240.00
5030 Fees Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
5040 Other Income	0.00	0.00	0.00	90.00	0.00	90.00	0.00
5051 Interest Income-Owners	0.00	0.00	0.00	219.71	0.00	219.71	0.00
Income Total	**30,520.00**	**30,520.00**	**0.00**	**304,769.71**	**305,200.00**	**(430.29)**	**366,240.00**
Total Income	**30,520.00**	**30,520.00**	**0.00**	**304,769.71**	**305,200.00**	**(430.29)**	**366,240.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7150 Insurance	161.84	183.33	21.49	1,610.36	1,833.30	222.94	2,200.00
7230 Mulch & Annuals	0.00	0.00	0.00	0.00	0.00	0.00	51,615.00
7240 Landscaping Maintenance	22,947.00	22,947.00	0.00	187,447.00	187,447.00	0.00	220,947.00
7250 Landscape Restoration	475.00	750.00	275.00	2,055.00	7,500.00	5,445.00	9,000.00
7265 Hydration - Chinch Bugs	0.00	166.67	166.67	8,500.00	9,666.69	1,166.69	10,000.00
7270 Tree Maintenance	0.00	630.00	630.00	8,100.00	13,140.00	5,040.00	14,400.00
7275 Oak Tree Project	0.00	583.33	583.33	5,250.00	5,833.30	583.30	7,000.00
7280 Irrigation-Ongoing Maint.	1,558.23	1,800.00	241.77	18,326.43	18,000.00	(326.43)	21,600.00
7460 Legal Fees	0.00	194.00	194.00	0.00	1,940.00	1,940.00	2,328.00
7480 Management & Accounting Fees	1,350.00	1,350.00	0.00	13,500.00	13,500.00	0.00	16,200.00
7490 Postage/Printing	151.91	500.00	348.09	3,643.36	5,000.00	1,356.64	6,000.00
7492 Website Maintenance	0.00	8.33	8.33	0.00	83.30	83.30	100.00
7495 Bank Charges	12.64	41.67	29.03	72.67	416.70	344.03	500.00
7500 Taxes/Fees/Dues & Permits	0.00	8.33	8.33	61.25	83.30	22.05	100.00
7520 CPA & Tax Prep Fees	0.00	20.83	20.83	250.00	208.30	(41.70)	250.00
7525 Collection Fees	0.00	83.33	83.33	0.00	833.30	833.30	1,000.00
7570 Contingencies	0.00	83.33	83.33	0.00	833.30	833.30	1,000.00
7999 Bad Debt Expense	0.00	166.67	166.67	666.68	1,666.70	1,000.02	2,000.00
Expense Total	**26,656.62**	**29,516.82**	**2,860.20**	**249,482.75**	**267,985.19**	**18,502.44**	**366,240.00**
Total Expense	**26,656.62**	**29,516.82**	**2,860.20**	**249,482.75**	**267,985.19**	**18,502.44**	**366,240.00**
Net Income	**3,863.38**	**1,003.18**	**2,860.20**	**55,286.96**	**37,214.81**	**18,072.15**	**0.00**