

THE GOLF VILLAS LANDSCAPE ASSOCIATION

**For the Month Ending
December 2021**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

The Golf Villas Landscape Assoc, Inc.

Run Date: 01/27/2022

Run Time: 02:05 PM

BALANCE SHEET As of: 12/31/2021 Assets

Account Name	Total
Checking Sabal Palm Bank 1290	\$118,902.42
Assessments Due	\$8,508.40
Bad Debt Allowance	(\$5,497.48)
Prepaid Insurance	\$1,294.64
TOTAL ASSETS	\$123,207.98

Liabilities

Account Name	Total
Accounts Payable Owners	\$60.00
Prepaid Assessments	\$26,967.98
Contra	\$680.00
TOTAL LIABILITIES	\$27,707.98

Equity

Account Name	Total
Fund Balance	\$62,298.03
Current Year Net Income/(Loss)	\$33,201.97
TOTAL EQUITY	\$95,500.00
TOTAL LIABILITIES AND EQUITY	\$123,207.98

The Golf Villas Landscape Assoc, Inc.

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INCOME STATEMENT

Start: 12/01/2021 | End: 12/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010 Maintenance Assessments	31,360.00	30,520.00	840.00	366,240.00	366,240.00	0.00	366,240.00
5030 Fees Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
5040 Other Income	1,680.00	0.00	1,680.00	1,770.00	0.00	1,770.00	0.00
5051 Interest Income-Owners	30.20	0.00	30.20	249.91	0.00	249.91	0.00
Total	33,070.20	30,520.00	2,550.20	368,359.91	366,240.00	2,119.91	366,240.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
7150 Insurance	161.84	183.37	21.53	1,934.04	2,200.00	265.96	2,200.00
7230 Mulch & Annuals	2,362.00	0.00	(2,362.00)	42,362.00	51,615.00	9,253.00	51,615.00
7240 Landscaping Maintenance	13,500.00	13,500.00	0.00	220,947.00	220,947.00	0.00	220,947.00
7250 Landscape Restoration	0.00	750.00	750.00	2,055.00	9,000.00	6,945.00	9,000.00
7265 Hydration - Chinch Bugs	0.00	166.64	166.64	8,500.00	10,000.00	1,500.00	10,000.00
7270 Tree Maintenance	0.00	630.00	630.00	10,625.00	14,400.00	3,775.00	14,400.00
7275 Oak Tree Project	0.00	583.37	583.37	5,250.00	7,000.00	1,750.00	7,000.00
7280 Irrigation-Ongoing Maint.	1,554.74	1,800.00	245.26	22,173.17	21,600.00	(573.17)	21,600.00
7460 Legal Fees	(375.00)	194.00	569.00	(375.00)	2,328.00	2,703.00	2,328.00
7480 Management & Accounting Fees	1,350.00	1,350.00	0.00	16,200.00	16,200.00	0.00	16,200.00
7490 Postage/Printing	284.44	500.00	215.56	4,435.29	6,000.00	1,564.71	6,000.00
7492 Website Maintenance	0.00	8.37	8.37	0.00	100.00	100.00	100.00
7495 Bank Charges	(5.48)	41.63	47.11	73.51	500.00	426.49	500.00
7500 Taxes/Fees/Dues & Permits	0.00	8.37	8.37	61.25	100.00	38.75	100.00
7520 CPA & Tax Prep Fees	0.00	20.87	20.87	250.00	250.00	0.00	250.00
7525 Collection Fees	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
7570 Contingencies	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
7999 Bad Debt Expense	0.00	166.63	166.63	666.68	2,000.00	1,333.32	2,000.00
Total	18,832.54	20,069.99	1,237.45	335,157.94	366,240.00	31,082.06	366,240.00
Net Income	14,237.66	10,450.01	3,787.65	33,201.97	0.00	33,201.97	0.00