THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending
November 2022

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

The Golf Villas Landscape Assoc, Inc.

BALANCE SHEET

As of: 11/30/2022

Assets

Account Name	Total
Checking Seacoast Bank 1290	$173,335.62
Assessments Due	$3,817.76
Bad Debt Allowance	($6,330.83)
Prepaid Insurance	$1,454.47
TOTAL ASSETS	$172,277.02

Liabilities

Account Name	Total
Prepaid Assessments	$22,499.51
Contra	$400.00
TOTAL LIABILITIES	$22,899.51

Equity

Account Name	Total
Fund Balance	$95,360.00
Current Year Net Income/(Loss)	$54,017.51
TOTAL EQUITY	$149,377.51
TOTAL LIABILITIES AND EQUITY	$172,277.02

The Golf Villas Landscape Assoc, Inc.

INCOME STATEMENT

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	335,720.00	335,720.00	0.00	366,240.00
5040 Other Income	25.00	0.00	25.00	175.81	0.00	175.81	0.00
5051 Interest Income-Owners	62.53	0.00	62.53	676.03	0.00	676.03	0.00
Total	**30,607.53**	**30,520.00**	**87.53**	**336,571.84**	**335,720.00**	**851.84**	**366,240.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
7150 Insurance	161.71	225.00	63.29	1,780.63	2,261.64	481.01	2,487.00
7230 Mulch & Annuals	0.00	54,917.00	54,917.00	0.00	54,917.00	54,917.00	54,917.00
7240 Landscaping Maintenance	19,500.00	19,500.00	0.00	209,656.00	209,656.00	0.00	223,156.00
7250 Landscape Restoration	828.00	533.33	(294.67)	2,333.00	5,866.63	3,533.63	6,400.00
7265 Hydration - Chinch Bugs	0.00	111.11	111.11	8,500.00	9,388.88	888.88	9,500.00
7270 Tree Maintenance	8,600.00	300.00	(8,300.00)	17,200.00	10,800.00	(6,400.00)	11,100.00
7275 Oak Tree Project	0.00	791.67	791.67	0.00	8,708.37	8,708.37	9,500.00
7280 Irrigation-Ongoing Maint.	3,810.97	1,666.67	(2,144.30)	22,168.36	18,333.37	(3,834.99)	20,000.00
7460 Legal Fees	0.00	165.00	165.00	505.34	1,815.00	1,309.66	1,980.00
7480 Management & Accounting Fees	1,375.00	1,375.00	0.00	15,125.00	15,125.00	0.00	16,500.00
7490 Postage/Printing	122.37	500.00	377.63	3,871.14	5,500.00	1,628.86	6,000.00
7492 Website Maintenance	0.00	0.00	0.00	0.00	75.00	75.00	100.00
7495 Bank Charges	10.00	20.83	10.83	270.26	229.13	(41.13)	250.00
7500 Taxes/Fees/Dues & Permits	0.00	8.33	8.33	61.25	91.63	30.38	100.00
7520 CPA & Tax Prep Fees	0.00	0.00	0.00	250.00	250.00	0.00	250.00
7525 Collection Fees	0.00	83.33	83.33	0.00	916.63	916.63	1,000.00
7570 Contingencies	0.00	83.33	83.33	0.00	916.63	916.63	1,000.00
7999 Bad Debt Expense	0.00	166.67	166.67	833.35	1,833.37	1,000.02	2,000.00
Total	**34,408.05**	**80,447.27**	**46,039.22**	**282,554.33**	**346,684.28**	**64,129.95**	**366,240.00**
Net Income	**(3,800.52)**	**(49,927.27)**	**46,126.75**	**54,017.51**	**(10,964.28)**	**64,981.79**	**0.00**