

THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending

September 2023

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

**The Golf Villas Landscape Association I,
Inc**

**BALANCE SHEET
As of: 09/30/2023**

Assets

Account #	Account Name	Total
1010	Checking Seacoast Bank 1290	\$191,542.01
1140	Assessments Due	\$4,063.02
1142	Bad Debt Allowance	(\$4,187.45)
1250	Prepaid Insurance	\$2,240.25
	TOTAL ASSETS	<u>\$193,657.83</u>

Liabilities

Account #	Account Name	Total
2030	Prepaid Assessments	\$19,714.62
	TOTAL LIABILITIES	<u>\$19,714.62</u>

Equity

Account #	Account Name	Total
4990	Fund Balance	\$144,345.19
	Current Year Net Income/(Loss)	\$29,598.02
	TOTAL EQUITY	<u>\$173,943.21</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$193,657.83</u>

The Golf Villas Landscape Association I, Inc

INCOME STATEMENT

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	274,680.00	274,680.00	0.00	366,240.00
5040 Other Income	0.00	0.00	0.00	363.13	0.00	363.13	0.00
5051 Interest Income & Late Fees	109.25	0.00	109.25	464.48	0.00	464.48	0.00
Income Total	30,629.25	30,520.00	109.25	275,507.61	274,680.00	827.61	366,240.00
Total Income	30,629.25	30,520.00	109.25	275,507.61	274,680.00	827.61	366,240.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7150 Insurance	161.59	189.58	27.99	1,454.35	1,706.22	251.87	2,275.00
7230 Mulch & Annuals	0.00	0.00	0.00	15,683.73	0.00	(15,683.73)	56,500.00
7240 Landscaping Maintenance	18,502.00	18,782.33	280.33	173,718.00	169,040.97	(4,677.03)	225,388.00
7250 Landscape Restoration	0.00	416.67	416.67	625.00	3,750.03	3,125.03	5,000.00
7265 Hydration - Chinch Bugs	0.00	0.00	0.00	0.00	8,500.00	8,500.00	8,500.00
7270 Tree Maintenance	0.00	1,000.00	1,000.00	2,275.00	9,000.00	6,725.00	12,000.00
7275 Oak Tree Project	0.00	500.00	500.00	0.00	4,500.00	4,500.00	6,000.00
7280 Irrigation-Ongoing Maint.	1,071.71	1,929.33	857.62	24,330.18	17,363.97	(6,966.21)	23,152.00
7285 Backflows	0.00	0.00	0.00	10,620.40	0.00	(10,620.40)	0.00
7460 Legal Fees	152.06	108.33	(43.73)	397.76	974.97	577.21	1,300.00
7480 Management & Accounting Fees	1,375.00	1,375.00	0.00	12,375.00	12,375.00	0.00	16,500.00
7490 Postage/Printing	232.47	500.00	267.53	4,063.92	4,500.00	436.08	6,000.00
7492 Website Maintenance	0.00	2.08	2.08	0.00	18.72	18.72	25.00
7495 Bank Charges	0.00	29.17	29.17	10.00	262.53	252.53	350.00
7500 Taxes/Fees/Dues & Permits	0.00	8.33	8.33	61.25	74.97	13.72	100.00
7520 CPA & Tax Prep Fees	0.00	0.00	0.00	295.00	250.00	(45.00)	250.00
7525 Collection Fees	0.00	33.33	33.33	0.00	299.97	299.97	400.00
7570 Contingencies	0.00	83.33	83.33	0.00	749.97	749.97	1,000.00
7999 Bad Debt Expense	0.00	125.00	125.00	0.00	1,125.00	1,125.00	1,500.00
Expense Total	21,494.83	25,082.48	3,587.65	245,909.59	234,492.32	(11,417.27)	366,240.00
Total Expense	21,494.83	25,082.48	3,587.65	245,909.59	234,492.32	(11,417.27)	366,240.00
Net Income	9,134.42	5,437.52	3,696.90	29,598.02	40,187.68	(10,589.66)	0.00