

THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending

January 2024

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

The Golf Villas Landscape Association I, Inc

FUND BALANCE SHEET

As of: 01/31/2024

Assets

Account	Operating	Total
1010 Checking Seacoast Bank 1290	\$177,606.89	\$177,606.89
1140 Assessments Due	\$9,565.82	\$9,565.82
1142 Bad Debt Allowance	(\$4,187.45)	(\$4,187.45)
1250 Prepaid Insurance	\$1,388.24	\$1,388.24
Total Assets	\$184,373.50	\$184,373.50

Liabilities

Account	Operating	Total
2030 Prepaid Assessments	\$24,922.29	\$24,922.29
2260 Contra	\$420.00	\$420.00
Total Liabilities	\$25,342.29	\$25,342.29

Equity

Account	Operating	Total
4990 Fund Balance	\$150,083.57	\$150,083.57
Current Year Net Income/(Loss)	\$8,947.64	\$8,947.64
Total Equity	\$159,031.21	\$159,031.21
Total Liabilities & Equity	\$184,373.50	\$184,373.50

The Golf Villas Landscape Association I, Inc

Run Date: 02/12/2024

Run Time: 01:53 PM

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	30,520.00	30,520.00	0.00	366,240.00
5051 Interest Income & Late Fees	155.19	0.00	155.19	155.19	0.00	155.19	0.00
Income Total	30,675.19	30,520.00	155.19	30,675.19	30,520.00	155.19	366,240.00
Total Income	30,675.19	30,520.00	155.19	30,675.19	30,520.00	155.19	366,240.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7150 Insurance	213.01	175.00	(38.01)	213.01	175.00	(38.01)	2,100.00
7230 Mulch & Annuals	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
7240 Landscaping Maintenance	19,402.00	19,402.00	0.00	19,402.00	19,402.00	0.00	232,824.00
7250 Landscape Restoration	0.00	150.00	150.00	0.00	150.00	150.00	1,800.00
7270 Tree Maintenance	0.00	900.00	900.00	0.00	900.00	900.00	5,416.00
7275 Oak Tree Project	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
7280 Irrigation-Ongoing Maint.	(98.17)	2,708.33	2,806.50	(98.17)	2,708.33	2,806.50	32,500.00
7285 Backflows	0.00	1,078.00	1,078.00	0.00	1,078.00	1,078.00	12,000.00
7460 Legal Fees	(299.67)	0.00	299.67	(299.67)	0.00	299.67	1,000.00
7480 Management & Accounting Fees	1,416.25	1,375.00	(41.25)	1,416.25	1,375.00	(41.25)	16,500.00
7490 Postage/Printing	1,094.13	500.00	(594.13)	1,094.13	500.00	(594.13)	6,000.00
7495 Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	100.00
7500 Taxes/Fees/Dues & Permits	0.00	0.00	0.00	0.00	0.00	0.00	100.00
7520 CPA & Tax Prep Fees	0.00	0.00	0.00	0.00	0.00	0.00	300.00
7525 Collection Fees	0.00	33.33	33.33	0.00	33.33	33.33	400.00
7570 Contingencies	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
7999 Bad Debt Expense	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
Expense Total	21,727.55	26,504.99	4,777.44	21,727.55	26,504.99	4,777.44	366,240.00
Total Expense	21,727.55	26,504.99	4,777.44	21,727.55	26,504.99	4,777.44	366,240.00
Net Income	8,947.64	4,015.01	4,932.63	8,947.64	4,015.01	4,932.63	0.00