

THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending

**JANUARY
2025**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

**The Golf Villas Landscape Association I,
Inc**

**BALANCE SHEET
As of: 01/31/2025
Assets**

Account #	Account Name	Total
Asset		
1010	Seacoast Bank-Checking 1290	\$115,521.89
1011	Centennial Bank - Checking 2652	\$47,006.25
1140	Assessments Due	\$12,481.46
1142	Bad Debt Allowance	(\$4,047.45)
1250	Prepaid Insurance	\$1,639.10
	ASSET TOTAL:	<u>\$172,601.25</u>
	TOTAL ASSETS:	<u>\$172,601.25</u>

Liabilities

Account #	Account Name	Total
Liability		
2030	Prepaid Assessments	\$36,997.85
2260	Contra	\$280.00
	LIABILITY TOTAL:	<u>\$37,277.85</u>
	TOTAL LIABILITIES:	<u>\$37,277.85</u>

Equity

Account #	Account Name	Total
Equity		
4990	Fund Balance	\$132,771.82
	EQUITY TOTAL:	<u>\$132,771.82</u>
	Current Year Net Income/(Loss)	\$2,551.58
	TOTAL EQUITY:	<u>\$135,323.40</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$172,601.25</u>

The Golf Villas Landscape Association I, Inc

INCOME STATEMENT

Start: 01/01/2025 | End: 01/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	30,520.00	30,520.00	0.00	366,240.00
5050 Interest Income	1.86	0.00	1.86	1.86	0.00	1.86	0.00
5051 Interest Income & Late Fees	181.54	0.00	181.54	181.54	0.00	181.54	0.00
Income Total	30,703.40	30,520.00	183.40	30,703.40	30,520.00	183.40	366,240.00
Total Income	30,703.40	30,520.00	183.40	30,703.40	30,520.00	183.40	366,240.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7150 Insurance	213.01	166.67	(46.34)	213.01	166.67	(46.34)	2,000.00
7230 Mulch	0.00	4,022.92	4,022.92	0.00	4,022.92	4,022.92	48,275.00
7240 Landscaping Maintenance	19,402.00	19,572.08	170.08	19,402.00	19,572.08	170.08	234,865.00
7250 Landscape Replacement	3,396.00	400.00	(2,996.00)	3,396.00	400.00	(2,996.00)	4,800.00
7270 Tree Maintenance	2,000.00	633.33	(1,366.67)	2,000.00	633.33	(1,366.67)	7,600.00
7280 Irrigation-Ongoing Maint.	1,340.10	2,750.00	1,409.90	1,340.10	2,750.00	1,409.90	33,000.00
7285 Backflows	256.50	1,041.67	785.17	256.50	1,041.67	785.17	12,500.00
7460 Legal Fees	0.00	62.50	62.50	0.00	62.50	62.50	750.00
7480 Management & Accounting Fees	1,375.00	1,375.00	0.00	1,375.00	1,375.00	0.00	16,500.00
7490 Postage/Printing	169.21	416.67	247.46	169.21	416.67	247.46	5,000.00
7495 Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	100.00
7500 Taxes/Fees/Dues & Permits	0.00	0.00	0.00	0.00	0.00	0.00	100.00
7520 CPA & Tax Prep Fees	0.00	20.83	20.83	0.00	20.83	20.83	250.00
7570 Contingencies	0.00	41.67	41.67	0.00	41.67	41.67	500.00
Expense Total	28,151.82	30,503.34	2,351.52	28,151.82	30,503.34	2,351.52	366,240.00
Total Expense	28,151.82	30,503.34	2,351.52	28,151.82	30,503.34	2,351.52	366,240.00
Net Income	2,551.58	16.66	2,534.92	2,551.58	16.66	2,534.92	0.00