THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending

MARCH
2025

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

The Golf Villas Landscape Association I, Inc

BALANCE SHEET

As of: 03/31/2025

Assets

Account Name	Total
Centennial Bank - Checking 2652	$170,588.75
Assessments Due	$11,890.71
Bad Debt Allowance	($4,047.45)
Prepaid Insurance	$1,197.66
TOTAL ASSETS	$179,629.67

Liabilities

Account Name	Total
Prepaid Assessments	$34,217.90
Contra	$280.00
TOTAL LIABILITIES	$34,497.90

Equity

Account Name	Total
Fund Balance	$132,806.82
Current Year Net Income/(Loss)	$12,324.95
TOTAL EQUITY	$145,131.77
TOTAL LIABILITIES AND EQUITY	$179,629.67

The Golf Villas Landscape Association I, Inc

INCOME STATEMENT

Start: 03/01/2025 | End: 03/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	91,560.00	91,560.00	0.00	366,240.00
5040 Other Income	15.00	0.00	15.00	40.00	0.00	40.00	0.00
5050 Bank Interest Income	7.31	0.00	7.31	11.32	0.00	11.32	0.00
5051 Interest Income & Late Fees	106.52	0.00	106.52	783.06	0.00	783.06	0.00
Total	**30,648.83**	**30,520.00**	**128.83**	**92,394.38**	**91,560.00**	**834.38**	**366,240.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
7150 Insurance	220.72	166.67	(54.05)	654.45	500.01	(154.44)	2,000.00
7230 Mulch	0.00	4,022.92	4,022.92	0.00	12,068.76	12,068.76	48,275.00
7240 Landscaping Maintenance	19,402.00	19,572.08	170.08	58,206.00	58,716.24	510.24	234,865.00
7250 Landscape Replacement	675.00	400.00	(275.00)	4,071.00	1,200.00	(2,871.00)	4,800.00
7270 Tree Maintenance	0.00	633.33	633.33	2,000.00	1,899.99	(100.01)	7,600.00
7280 Irrigation-Ongoing Maint.	4,257.28	2,750.00	(1,507.28)	7,501.84	8,250.00	748.16	33,000.00
7285 Backflows	0.00	1,041.67	1,041.67	256.50	3,125.01	2,868.51	12,500.00
7460 Legal Fees	0.00	62.50	62.50	0.00	187.50	187.50	750.00
7480 Management & Accounting Fees	1,450.00	1,375.00	(75.00)	4,275.00	4,125.00	(150.00)	16,500.00
7490 Postage/Printing	2,277.04	416.67	(1,860.37)	3,104.64	1,250.01	(1,854.63)	5,000.00
7495 Bank Charges	0.00	100.00	100.00	0.00	100.00	100.00	100.00
7500 Taxes/Fees/Dues & Permits	0.00	0.00	0.00	0.00	0.00	0.00	100.00
7520 CPA & Tax Prep Fees	0.00	20.83	20.83	0.00	62.49	62.49	250.00
7570 Contingencies	0.00	41.67	41.67	0.00	125.01	125.01	500.00
Total	**28,282.04**	**30,603.34**	**2,321.30**	**80,069.43**	**91,610.02**	**11,540.59**	**366,240.00**
Net Income	**2,366.79**	**(83.34)**	**2,450.13**	**12,324.95**	**(50.02)**	**12,374.97**	**0.00**