

THE GOLF VILLAS LANDSCAPE ASSOCIATION

For the Month Ending

JANUARY 2026

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

**The Golf Villas Landscape Association I,
Inc**

**BALANCE SHEET
As of: 01/31/2026**

Assets

Account #	Account Name	Total
1011	Centennial Bank - Checking 2652	\$106,544.78
1015	Bank OZK CD 0605 02/08/26 - 4.402%	\$40,000.00
1140	Assessments Due	\$13,700.83
1142	Bad Debt Allowance	(\$3,955.11)
1250	Prepaid Insurance	\$1,692.81
	TOTAL ASSETS	\$157,983.31

Liabilities

Account #	Account Name	Total
2030	Prepaid Assessments	\$35,435.70
	TOTAL LIABILITIES	\$35,435.70

Equity

Account #	Account Name	Total
4990	Fund Balance	\$124,097.72
	Current Year Net Income/(Loss)	(\$1,550.11)
	TOTAL EQUITY	\$122,547.61
	TOTAL LIABILITIES AND EQUITY	\$157,983.31

The Golf Villas Landscape Association I, Inc

INCOME STATEMENT

Start: 01/01/2026 | End: 01/31/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010 Maintenance Assessments	30,520.00	30,520.00	0.00	30,520.00	30,520.00	0.00	366,240.00
5050 Bank Interest Income	5.01	0.00	5.01	5.01	0.00	5.01	0.00
5051 Interest Income & Late Fees	275.22	0.00	275.22	275.22	0.00	275.22	0.00
Total	30,800.23	30,520.00	280.23	30,800.23	30,520.00	280.23	366,240.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
7150 Insurance	241.94	233.00	(8.94)	241.94	233.00	(8.94)	2,796.00
7230 Mulch	0.00	3,750.00	3,750.00	0.00	3,750.00	3,750.00	45,000.00
7240 Landscaping Maintenance	20,999.99	21,000.00	0.01	20,999.99	21,000.00	0.01	252,000.00
7250 Landscape Replacement	300.00	600.00	300.00	300.00	600.00	300.00	7,200.00
7270 Tree Maintenance	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
7280 Irrigation Maintenance	4,625.73	1,750.00	(2,875.73)	4,625.73	1,750.00	(2,875.73)	21,000.00
7285 Backflows	0.00	641.67	641.67	0.00	641.67	641.67	7,700.00
7460 Legal Fees	4,209.46	65.00	(4,144.46)	4,209.46	65.00	(4,144.46)	780.00
7480 Management & Accounting Fees	1,450.00	1,450.00	0.00	1,450.00	1,450.00	0.00	17,400.00
7490 Postage/Printing/Office	523.22	500.00	(23.22)	523.22	500.00	(23.22)	6,000.00
7500 Taxes/Fees/Dues & Permits	0.00	5.08	5.08	0.00	5.08	5.08	61.00
7520 CPA & Tax Prep Fees	0.00	25.25	25.25	0.00	25.25	25.25	303.00
Total	32,350.34	30,520.00	(1,830.34)	32,350.34	30,520.00	(1,830.34)	366,240.00
Net Income	(1,550.11)	0.00	(1,550.11)	(1,550.11)	0.00	(1,550.11)	0.00